

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
CHARTER
RISK POLICY AND ASSESSMENT COMMITTEE

I. Objectives

The Risk Policy and Assessment Committee (the "Committee") of Banco Latinoamericano de Comercio Exterior, S.A. (the "Bank") is a standing committee of the Board of Directors. The Committee is responsible for reviewing and recommending to the Board, for its approval, all policies related to prudent enterprise risk management. The Committee also reviews and assesses exposures to the risks facing the business, within the risk levels the Bank is willing to take according to the related policies, including the review and assessment of the quality and profile of the Bank's credit facilities, the exposure to market risks and the analysis of operational risks, which take into account the legal risks associated with the Bank's products.

The Committee performs its duties based on reports received regularly from Senior Management and through its interactions with the Enterprise Risk Management area and other members of the Bank's management. In performing its functions, the Committee shall apply criteria of reasonableness and materiality in the scope of its duties.

The Committee is not responsible for enforcing policies or compliance with legal limits or other restrictions that may apply. Such responsibilities fall to the Enterprise Risk Management function and Management of the Bank as a whole.

II. Organization

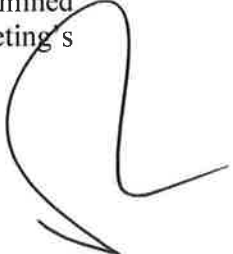
The Committee will comprise three or more Directors. The Board of Directors of the Bank shall determine the exact number of Committee members from time to time, subject to this minimum. A Director should also be a member of the Audit and Compliance Committee. Moreover, the head of Enterprise Risk Management and the heads of the business areas should belong to the Committee.

The Committee members and Chair shall be appointed by, and may be removed by, the Board of Directors. The term of membership is one year, although members and the Chair may be reappointed indefinitely.

III. Meetings and Resolutions

The Committee shall meet at least four times a year, or more frequently as circumstances dictate. Committee meetings shall be convened by the Chair or upon the request of two members. Meetings shall be held at the time, date and venue determined in the notice of the meeting. Notices of Committee meetings shall contain the meeting's agenda. The Committee may also meet by telephone.

In order to have a quorum, attendance by a majority of members is required.



Meetings shall be presided over by the Chair or, in his or her absence, by an ad-hoc Chair appointed at the meeting.

Pursuant to this Charter, the Board of Directors of the Bank has granted sufficient faculties and powers to the Committee to adopt mandatory resolutions in order to fulfill the duties and responsibilities attributed to it in this Charter. However, resolutions adopted by the Committee by virtue of these powers may in no circumstance contravene the Social Pact or the Bank's Articles of incorporation or Bylaws, the Committee Charter or resolutions adopted by shareholders or the Bank's Board of Directors. The delegation of powers by the Board of Directors does not preclude the Board of Directors from adopting resolutions regarding any matters that fall under the remit of the Committee.

Adoption of Committee resolutions requires the favorable vote of a majority of its members.

Minutes shall be prepared of Committee discussions and resolutions, numbered and signed by the Chairperson and kept in a Minute Book or in electronic format.

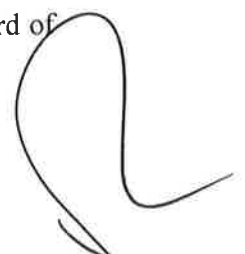
IV. Duties and Responsibilities

The Committee shall put the following matters before the Board of Directors for consideration and approval, as appropriate:

a) Regarding oversight of Enterprise Risk Management:

- Monitoring of risk exposures and compliance with risk tolerance thresholds
- Evaluation of the risk management function
- General risk assessment policies and approaches
- Other relevant matters

b) Regarding oversight of Credit Risk:

- Policies affecting credit management and risk
 - Credit Risk Manual
 - Recommendations for stricter internal credit risk limits than regulatory limits
 - Recommendations for country risk limits and capital allocation by country, for subsequent approval by the Board
 - Compliance with existing limits and approval of exceptions to the policy on country risk limits and allocation of capital for specific cases as required in the ordinary course of the Bank's business, with the duty of informing the Board of Directors of such exceptions at the following meeting
 - Loan approval levels that can be delegated to different management levels
 - The quality and trend of credit facilities
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- Reports on doubtful or impaired assets
- The reasonableness and adequacy of credit reserves
- Any issues that could have a material impact on the portfolio
- Exceptionally, it will address special situations that may arise in the day-to-day lending operations that require its approval

c) Regarding oversight of Operational Risk:

- Policies affecting operational risk management
- Operational Risk Manual
- Outcome of assessments of operational risk in processes
- The trend in operational risk management
- Reports on the operational loss database

d) Regarding oversight of Market Risk:

- Market risk policies
- Market Risk Manual
- Recommendations for stricter internal market risk limits than regulatory limits
- Degree of compliance with existing limits
- Trends in exposure to market risks (price, foreign currency, interest rate and liquidity risk).
- Any matters that could have a material impact on investment positions and balance sheet structure.

V. Interaction with Bank Management

The Committee shall meet with the Executive Vice President of Enterprise Risk Management and any other Board members of the Board it deems appropriate.

At such meetings, Management shall inform the Committee, through a scorecard, on the main changes occurring since the date of the previous meeting, including issues such as:

- Trend of the loan portfolio and investments
- Situation of doubtful or impaired loans
- Analysis of country risk and expectations that could affect the Bank given its particular situation in certain countries
- Trend of operational risk indicators and the operational loss database
- Trend of indicators related to market risk management
- Any other matter that the Committee or Board deems appropriate
- Degree of compliance with existing policies

The Committee shall put forth recommendations on action plans and corrective measures for adoption by the Board and indicate any additional changes or measures it deems appropriate. These recommendations shall be submitted to the Board of Directors for its review and approval, as appropriate.

VI. Management of Conflicts of Interest

Any transaction involving a shareholder or Director, on their own behalf or on the behalf of one or more shareholders, may constitute a conflict of interest. Therefore, all such transactions, including approval of limits or loans, interest-bearing bank deposits, management of the Bank's portfolio or any other business dealing must be carried out in the best interest of the Bank, comply strictly with applicable laws and rules, and never be carried out for the individual benefit of a shareholder or Director related to the Bank or an institutional shareholder it represents.

The Committee shall proceed as follows with respect to transactions that could pose a conflict of interest:

- The director(s) belonging to the county analyzed, the country of the Institution being analyzed, or the Institution being analyzed, may issue their professional opinion on a matter, together with all supporting documentation deemed appropriate.
- Once the presentation has concluded, the director(s) shall be excused from the meeting room to allow the other Committee members open and broad analysis and deliberation of the issue at hand
- The Committee or the Board of Directors shall rule on any decision with the abstention of the Director involved

VII. Compensation

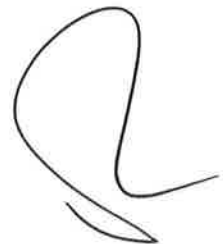
Committee Members shall receive such compensation as determined by the Board of Directors.

Committed members may not, directly or indirectly, receive any additional payments from the Bank other than for the discharge of their duties as Director or as member of one or more of the Bank's committees.

VIII. Amendments

This Charter may be amended by the Bank's Board of Directors when it deems convenient or necessary based on its reviews, at least annually.

Latest Revision: April 14, 2015

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a short vertical stroke.