

## SUCCESSFUL SYNDICATION OF A SECURED LOAN FOR FAVORITA



Bladex successfully led the closing of a US\$70 million, five year syndicated loan for Favorita Fruit Co., an Ecuadorian agribusiness conglomerate with diversified business activities including bananas, dairy and fertilizers. The loan received strong support from several financial institutions based in Panama, Central America and the Caribbean.

Proceeds of the loan will be used to improve the company's debt maturity profile and finance its ongoing expansion. This is the second international loan facility structured and syndicated by Bladex for Favorita, which was 1.7 times oversubscribed, allowing Favorita to upsize the facility amount to US\$70 million from its original target of US\$61.2 million.

## BLADEX ACTS AS JOINT LEAD ARRANGER OF A US\$100 MILLION SYNDICATED LOAN FOR DOS PINOS



Seated from left to right: Luis Esteban Brenes, Commercial Director; Digna Moya, CFO and Gonzalo Chaves, CEO - Dos Pinos; Alejandro Jaramillo, Chief Commercial Officer - Bladex. Standing: Karina Castro, Treasurer - Dos Pinos; Ingrid Zuñiga, Commercial Vice President; Juan Santiago García, Asset Distribution and Structuring Vice President, and Warren Bonilla, Senior Commercial Vice President - Bladex.

Dos Pinos, the largest dairy company in Central America and the Caribbean, founded in Costa Rica, received funds totaling US\$100 million, which will be used to improve the company's debt maturity profile.

The Facility was structured as a club deal between Bladex, Banco General, S.A., Banco General Costa Rica, S.A., and Banistmo S.A., which together acted as Joint Lead Arrangers. Bladex is also the Administrative Agent under the Facility, the second international structured loan made by the Company.

## BLADEX INVESTS IN TRADE DISRUPTIVE TECHNOLOGIES VIA THE R3 CONSORTIUM

In order to analyze new solutions based on innovative and reliable technological platforms, Bladex joined the Marco Polo project, led by the R3 global consortium, along with 19 leading banks from Europe, Asia and America, with the support of Fin Tech, TradeIX.

The project aims to develop a tool to speed up the operability of international transactions through "Open Account", using the "Blockchain" disruptive technology ("Distributed Ledgers" version). This is intended to solve the usual problems in issues such as: commercial risks, high operating and financial costs or lack of transparency during the process for the parties involved, among other areas of improvement.

## CORPORATE SOCIAL RESPONSIBILITY

### FUNDACIÓN CRECE LATINOAMÉRICA SUPPORTS AN EDUCATION PROGRAM IN COSTA RICA



As part of Bladex's commitment to promoting through Fundación Crece Latinoamérica social programs focused on providing personal growth and educational opportunities to children and young people from the most vulnerable groups of the communities in which we work, we joined efforts with Fundación Monge to include 130 public high school students in Costa Rica in the "Competencias del Siglo XXI" (21st Century Skills) program.

The program is led by Fundación Monge to improve the students' employability profile, strengthening their technological, communication, innovation, and critical thinking skills, among others.

The partnership between both institutions also enabled the start-up of the program in Panama, for which the Marie Poussepin Educational Center was selected, and which was built by Bladex in Curundú in Panama City. The program will focus on the school's undergraduate and graduating students.

### INAUGURATION OF A CHILDREN'S TECHNOLOGY CENTER IN SAN PEDRO SULA, HONDURAS



Fundación Crece Latinoamérica, in partnership with Fundación Ficohsa, inaugurated this past September the technology room of the Pre-Basic Center for Children República de Japón kindergarten in San Pedro Sula, Honduras.

The computer room built and equipped by the two organizations benefits over 140 preschool age students, who through modern educational programs now have the opportunity to strengthen their technological and fine motor skills, enabling a more dynamic teaching-learning process.

Fundación Ficohsa and Fundación Crece Latinoamérica partner once again to promote a more robust education, benefiting a larger number of children with limited resources and access to technology.

