

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2014

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este
P.O. Box 0819-08730
Panama City, Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

November 25, 2014

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: General Manager

20 de noviembre 2014



			2013			2014									
	Variación Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS															
LIQUIDOS	-192,386.14	-22.93	839,167.61	775,107.42	504,444.06	583,756.85	490,238.94	801,752.55	748,922.89	397,221.49	661,226.75	646,781.47	0.00	0.00	0.00
Depósitos Locales en Bancos	-133.74	-38.87	344.03	307.98	158.03	175.33	541.12	240.96	176.20	213.19	74.42	210.29	0.00	0.00	0.00
A la Vista	-133.74	-38.87	344.03	307.98	158.03	175.33	541.12	240.96	176.20	213.19	74.42	210.29	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	-192,252.36	-22.92	838,816.16	774,792.18	504,275.92	583,573.08	489,689.30	801,504.14	748,738.69	396,997.95	661,143.78	646,563.80	0.00	0.00	0.00
A la Vista	-142,252.36	-18.27	778,816.16	714,792.18	474,275.92	553,573.08	489,689.30	801,504.14	748,738.69	396,997.95	661,143.78	636,563.80	0.00	0.00	0.00
A Plazo	-50,000.00	-83.33	60,000.00	60,000.00	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-0.05	-0.63	7.43	7.27	10.11	8.44	8.51	7.45	8.00	10.35	8.54	7.38	0.00	0.00	0.00
CARTERA															
CREDITICIA	623,221.24	10.26	6,075,547.26	6,059,117.73	6,007,608.18	6,025,420.86	6,181,707.97	6,491,257.88	6,382,353.34	6,344,529.66	6,397,864.14	6,698,768.50	0.00	0.00	0.00
Locales	124,631.33	38.80	321,179.95	352,709.20	363,760.47	376,975.05	386,176.86	377,857.69	413,833.94	410,551.35	420,686.29	445,811.29	0.00	0.00	0.00
Extranjero	433,141.39	7.43	5,827,118.44	5,779,159.66	5,716,598.84	5,721,180.52	5,886,265.83	6,186,357.50	6,044,684.58	6,010,172.30	6,053,371.85	6,260,259.83	0.00	0.00	0.00
Menos Provisiones	-65,448.52	-89.96	72,751.13	72,751.13	72,751.13	72,734.71	72,734.71	72,957.32	76,165.18	76,193.99	76,193.99	7,302.61	0.00	0.00	0.00
Locales	1,299.80	42.27	3,074.81	3,074.81	3,074.81	6,380.69	5,249.33	4,786.15	4,967.64	4,499.43	4,597.82	4,374.61	0.00	0.00	0.00
Extranjero	-66,748.32	-95.80	69,676.32	69,676.32	69,676.32	66,354.02	67,485.37	68,171.16	71,197.54	71,694.56	71,596.16	2,928.01	0.00	0.00	0.00
INVERSIONES EN VALORES	11,865.07	2.63	450,717.16	452,090.99	447,445.56	435,699.12	429,350.57	427,124.87	436,663.67	455,084.88	499,954.05	462,582.23	0.00	0.00	0.00
Locales	15,733.73	46.66	33,716.64	35,579.11	35,723.22	36,814.63	36,851.88	36,702.43	42,041.70	41,934.48	43,721.80	49,450.37	0.00	0.00	0.00
Extranjero	-3,868.66	-0.93	417,000.51	416,511.89	411,722.34	398,884.50	392,498.69	390,422.45	394,621.97	413,150.39	456,232.25	413,131.85	0.00	0.00	0.00</

***La unidad monetaria es par y equivalentes con el US\$ dólar.**

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., ALPHA4X OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., Y BLADDEX INVESTIMENTOS LTDA., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDA SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

20 de noviembre 2014



ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2013 A SEPTIEMBRE 2014
(En Miles de Balboas) *

	2013	2014												Acumulado
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
Ingresos Por Intereses	203,001.61	17,205.13	15,385.11	17,005.30	16,743.10	17,988.41	17,341.18	18,130.15	18,384.01	18,270.33	0.00	0.00	0.00	156,452.73
Préstamos	192,978.77	16,279.27	14,576.71	16,151.36	15,958.75	17,049.81	16,489.84	17,186.47	17,465.99	17,374.68	0.00	0.00	0.00	148,532.88
Depósitos	1,525.71	143.25	133.06	97.29	85.85	165.46	122.18	131.37	99.73	109.26	0.00	0.00	0.00	1,087.46
Inversiones	8,497.13	782.61	675.33	756.66	698.50	773.14	729.16	812.32	818.29	786.39	0.00	0.00	0.00	6,832.39
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	80,470.80	6,193.16	5,411.96	5,904.60	5,910.71	6,275.89	6,042.32	5,962.42	6,033.92	6,009.95	0.00	0.00	0.00	53,744.92
Intereses Pagados	80,366.24	6,193.68	5,403.00	5,873.01	5,909.37	6,259.93	6,010.71	5,950.18	6,009.20	5,979.51	0.00	0.00	0.00	53,588.58
Comisiones	104.56	-0.52	8.96	31.59	1.34	15.96	31.61	12.24	24.72	30.44	0.00	0.00	0.00	156.34
Ingreso Neto de Intereses	122,530.81	11,011.98	9,973.15	11,100.70	10,832.39	11,712.52	11,298.87	12,167.73	12,350.09	12,260.38	0.00	0.00	0.00	102,707.81
Otros Ingresos	146,712.58	11,215.79	9,411.77	9,153.30	4,762.25	8,570.26	8,467.25	15,705.61	11,377.54	22,832.89	0.00	0.00	0.00	101,496.65
Comisiones	13,732.24	1,725.08	912.18	1,672.55	960.35	1,013.59	2,272.89	1,462.54	1,342.56	1,371.38	0.00	0.00	0.00	12,733.12
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	132,980.34	9,490.71	8,499.59	7,480.75	3,801.90	7,556.67	6,194.36	14,243.07	10,034.98	21,461.51	0.00	0.00	0.00	88,763.53
Ingresos de Operaciones	269,243.39	22,227.77	19,384.91	20,254.01	15,594.64	20,282.78	19,766.11	27,873.34	23,727.63	35,093.27	0.00	0.00	0.00	204,204.46
Egresos Generales	175,752.84	12,811.70	12,718.55	12,934.76	8,956.48	11,128.50	10,944.06	16,914.51	14,991.10	24,389.57	0.00	0.00	0.00	125,789.23
Gastos Administrativos	30,953.30	2,130.19	2,048.68	3,694.98	2,527.42	2,591.46	2,788.52	2,571.35	2,638.97	2,475.57	0.00	0.00	0.00	23,467.16
Gastos Generales	6,526.09	423.62	623.98	661.79	746.02	685.77	620.97	738.66	470.90	532.27	0.00	0.00	0.00	5,503.99
Gastos de Depreciación	2,669.53	216.00	215.57	214.31	214.30	210.58	201.29	199.07	198.75	198.26	0.00	0.00	0.00	1,868.12
Otros Gastos	135,603.91	10,041.89	9,830.31	8,363.68	5,468.74	7,640.69	7,333.28	13,405.43	11,682.47	21,183.47	0.00	0.00	0.00	94,949.96
Utilidad antes de Provisiones	93,490.55	9,416.07	6,666.36	7,319.25	6,638.16	9,154.28	8,822.05	10,958.84	8,736.53	10,703.70	0.00	0.00	0.00	78,415.23
Provisiones por Cuentas														
Malas	-1,217.37	0.00	0.00	-16.42	0.00	222.61	3,462.26	0.00	0.00	3,771.88	0.00	0.00	0.00	7,440.32
Utilidad del Periodo	94,707.92	9,416.07	6,666.36	7,335.67	6,638.16	8,931.67	5,359.79	10,958.84	8,736.53	6,931.82	0.00	0.00	0.00	70,974.91

*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.
(sitioweb: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEX HOLDINGS INC., ALPHA4X OFFSHORE FEEDER FUND, BLADEX REPRESENTACAO LTDA., AND BLADEX INVESTIMENTOS LTDA., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.



November 20, 2014

BALANCE SHEET
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2013 - SEPTEMBER 2014
(In Thousand Balboas) *

	Absolute Variation	%	2013			2014											
			December	January	February	March	April	May	June	July	August	September	October	November	December		
LIQUID ASSETS	-192,386.14	-22.93	839,167.61	775,107.42	504,444.06	583,756.85	490,238.94	801,752.55	748,922.89	397,221.49	661,226.75	646,781.47	0.00	0.00	0.00		
Local Deposits in Banks																	
Demand	-133.74	-38.87	344.03	307.98	158.03	175.33	541.12	240.96	176.20	213.19	74.42	210.29	0.00	0.00	0.00		
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign Deposits in Banks	-192,252.36	-22.92	838,816.16	774,792.18	504,275.92	583,573.08	489,689.30	801,504.14	748,738.69	396,997.95	661,143.78	646,563.80	0.00	0.00	0.00		
Demand	-142,252.36	-18.27	778,816.16	714,792.18	474,275.92	553,573.08	489,689.30	801,504.14	748,738.69	396,997.95	661,143.78	636,563.80	0.00	0.00	0.00		
Time	-50,000.00	-83.33	60,000.00	60,000.00	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00		
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Others	-0.05	-0.63	7.43	7.27	10.11	8.44	8.51	7.45	8.00	10.35	8.54	7.38	0.00	0.00	0.00		
CREDIT PORTFOLIO	623,221.24	10.26	6,075,547.26	6,059,117.73	6,007,608.18	6,025,420.86	6,181,707.97	6,491,257.88	6,382,353.34	6,344,529.66	6,397,864.14	6,698,768.50	0.00	0.00	0.00		
Local	124,631.33	38.80	321,179.95	352,709.20	363,760.47	376,975.05	368,176.86	377,857.69	413,833.94	410,551.35	420,686.29	445,811.29	0.00	0.00	0.00		
Foreign	433,141.39	7.43	5,827,118.44	5,779,159.66	5,716,598.84	5,721,180.52	5,886,265.83	6,186,357.50	6,044,684.58	6,010,172.30	6,053,371.85	6,260,259.83	0.00	0.00	0.00		
Less Allowance	-65,448.52	-89.96	72,751.13	72,751.13	72,751.13	72,734.71	72,734.71	72,957.32	76,165.18	76,193.99	76,193.99	7,302.61	0.00	0.00	0.00		
Local	1,299.80	42.27	3,074.81	3,074.81	3,074.81	6,380.69	5,249.33	4,786.15	4,967.64	4,499.43	4,597.82	4,374.61	0.00	0.00	0.00		
Foreign	-66,748.32	-95.80	69,676.32	69,676.32	69,676.32	66,354.02	67,485.37	68,171.16	71,197.54	71,694.56	71,596.16	2,928.01	0.00	0.00	0.00		
INVESTMENT SECURITIES	11,865.07	2.63	450,717.16	452,090.99	447,445.56	435,699.12	429,350.57	427,124.87	436,663.67	455,084.88	499,954.05	462,582.23	0.00	0.00	0.00		
Local	15,733.73	46.66	33,716.64	35,579.11	35,723.22	36,814.63	36,851.88	36,702.43	42,041.70	41,934.48	43,721.80	49,450.37	0.00	0.00	0.00		
Foreign	-3,868.66	-0.93	417,000.51	416,511.89	411,722.34	398,884.50	392,498.69	390,422.45	394,621.97	413,150.39	456,232.25	413,131.85	0.00	0.00	0.00		
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER ASSETS	-2,236.70	-2.94	75,973.24	74,073.49	119,145.85	104,872.24	83,647.80	107,269.27	126,461.77	106,571.43	107,458.84	73,736.55	0.00	0.00	0.00		
Local	-989.41	-5.26	18,821.17	19,692.83	29,038.38	19,697.94	17,864.89	31,560.44	33,150.79	21,383.91	20,053.83	17,831.75	0.00	0.00	0.00		
Foreign	-1,247.28	-2.18	57,152.08	54,380.67	90,107.46	85,174.30	65,782.91	75,708.83	93,310.98	85,187.52	87,405.01	55,904.80	0.00	0.00	0.00		
TOTAL ASSETS	440,463.47	5.92	7,441,405.28	7,360,389.64	7,078,643.64	7,149,749.08	7,184,945.28	7,827,404.58	7,694,401.67	7,303,407.46	7,666,503.79	7,881,868.75	0.00	0.00	0.00		
DEPOSITS	758,603.46	32.13	2,361,335.97	2,551,910.22	2,495,192.52	2,510,666.20	2,355,714.35	2,746,613.52	2,972,935.76	2,657,482.19	2,798,881.09	3,119,939.42	0.00	0.00	0.00		
Local	55,345.53	11.28	490,618.23	442,018.67	499,708.59	497,674.28	469,161.78	511,153.53	519,315.95	568,746.41	522,423.56	545,963.75	0.00	0.00	0.00		
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Customers	-25,687.11	-16.05	160,044.72	160,443.05	160,126.22	160,076.16	160,573.84	160,053.91	138,207.37	138,141.82	133,811.96	134,357.61	0.00	0.00	0.00		
Demand	3,312.89	7,407.74	44.72	443.05	126.22	76.16	573.84	53.91	207.37	141.82	2,811.96	3,357.61	0.00	0.00	0.00		
Time	-29,000.00	-18.13	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	138,000.00	138,000.00	131,000.00	131,000.00	0.00	0.00	0.00		
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
From Banks	81,032.63	24.51	330,573.51	281,575.62	339,582.37	337,598.12	308,587.93	351,099.61	381,108.58	430,604.59	388,611.60	411,606.14	0.00	0.00	0.00		
Demand	0.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00	0.00	0.00		
Time	81,032.63	24.51	330,558.51	281,560.62	339,567.37	337,583.12	308,572.93	351,084.61	381,093.58	430,589.59	388,596.60	411,591.14	0.00	0.00	0.00		
Foreign	703,257.93	37.59	1,870,717.74	2,109,891.55	1,995,483.93	2,012,991.92	1,886,552.57	2,235,460.00	2,453,619.81	2,088,735.78	2,276,457.52	2,573,975.67	0.00	0.00	0.00		
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Customers	11,988.57	28.10	42,664.93	159,905.24	124,160.15	46,423.29	65,564.66	134,743.39	68,320.34	68,408.10	57,167.85	54,653.50	0.00	0.00	0.00		
Demand	39.52	2.60	1,521.77	1,531.80	3,704.13	6,895.99	18,952.69	18,045.57	1,549.83	1,550.99	1,563.21	1,561.29	0.00	0.00	0.00		
Time	11,949.05	29.04	41,143.16	158,373.44	120,456.02	39,527.30	46,611.97	116,697.82	66,770.51	66,857.11	55,604.64	53,092.22	0.00	0.00	0.00		
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
From Banks	691,269.36	37.81	1,828,052.81	1,949,986.31	1,871,323.78	1,966,568.63	1,820,987.91	2,100,716.60	2,385,299.46	2,020,327.69	2,219,289.67	2,519,322.17	0.00	0.00	0.00		
Demand	6,846.09	11.14	61,466.02	52,551.94	49,346.70	82,543.98	18,913.47	76,177.58	179,290.98	69,989.30	102,876.24	68,312.11	0.00	0.00	0.00		
Time	684,423.28	38.74	1,766,586.79	1,897,434.37	1,821,977.07	1,884,024.65	1,802,074.43	2,024,539.03	2,206,008.48	1,950,338.39	2,116,413.43	2,451,010.06	0.00	0.00	0.00		
BORROWINGS	-450,565.08	-10.87	4,145,397.61	3,875,280.87	3,611,188.98	3,653,105.36	3,873,382.62	4,102,519.28	3,706,350.65	3,621,468.26	3,832,809.40	3,694,832.53	0.00	0.00	0.00		
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign	-450,565.08	-10.87	4,145,397.61	3,875,280.87	3,611,188.98	3,653,105.36	3,873,382.62	4,102,519.28	3,706,350.65	3,621,468.26	3,832,809.40	3,694,832.53	0.00	0.00	0.00		
OTHER LIABILITIES	9,646.41	15.74	61,273.47	52,047.76	80,866.80	85,280.71	66,537.93	84,482.77	115,622.84	121,956.57	121,900.04	70,919.88	0.00	0.00	0.00		
Local	5,332.33	69.86	7,632.95	7,538.30	7,262.53	11,353.42	8,277.18	24,179.43	31,169.91	25,881.53	25,912.42	12,965.27	0.00	0.00	0.00		
Foreign	4,314.08	8.04	53,640.53	44,509.46	73,604.27	73,927.29	58,260.75	60,303.34	84,452.92	96,075.04	95,987.62	57,954.61	0.00	0.00	0.00		
STOCKHOLDERS' EQUITY	122,778.69	14.06	873,398.22	881,150.79	891,395.34	900,696.81	889,310.37	893,789.01	899,492.43	902,500.45	912,913.26	996,176.91	0.00	0.00	0.00		
Capital	2,724.54	0.86	316,619.03	316,818.39	316,576.04	317,056.59	317,427.71	317,599.83	317,782.41	318,047.41	318,534.05	319,343.57	0.00	0.00	0.00		
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	0.00	0.00	0.00		
Other Reserves	78,576.14	44,516.98	176.51	-738.43	-877.88	-711.88	-999.94	-7,586.18	-7,467.21	-199.51	-1,793.54	78,752.65	0.00	0.00	0.00		
Dynamic Provision	77,548.19</																

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., ALPHA4X OFFSHORE FEEDER FUND, BLADEx REPRESENTACAO LTDA., AND BLADEx INVESTIMENTOS LTDA., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.



November 20, 2014

STATEMENT OF INCOME
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2013 - SEPTEMBER 2014
(In Thousand Balboas) *

	2013	2014												Year to date
	December	January	February	March	April	May	June	July	August	September	October	November	December	
Interest Income	203,001.61	17,205.13	15,385.11	17,005.30	16,743.10	17,988.41	17,341.18	18,130.15	18,384.01	18,270.33	0.00	0.00	0.00	156,452.73
Loans	192,978.77	16,279.27	14,576.71	16,151.36	15,958.75	17,049.81	16,489.84	17,186.47	17,465.99	17,374.68	0.00	0.00	0.00	148,532.88
Deposits	1,525.71	143.25	133.06	97.29	85.85	165.46	122.18	131.37	99.73	109.26	0.00	0.00	0.00	1,087.46
Investments	8,497.13	782.61	675.33	756.66	698.50	773.14	729.16	812.32	818.29	786.39	0.00	0.00	0.00	6,832.39
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	80,470.80	6,193.16	5,411.96	5,904.60	5,910.71	6,275.89	6,042.32	5,962.42	6,033.92	6,009.95	0.00	0.00	0.00	53,744.92
Interest	80,366.24	6,193.68	5,403.00	5,873.01	5,909.37	6,259.93	6,010.71	5,950.18	6,009.20	5,979.51	0.00	0.00	0.00	53,588.58
Commissions	104.56	-0.52	8.96	31.59	1.34	15.96	31.61	12.24	24.72	30.44	0.00	0.00	0.00	156.34
Net Interest Income	122,530.81	11,011.98	9,973.15	11,100.70	10,832.39	11,712.52	11,298.87	12,167.73	12,350.09	12,260.38	0.00	0.00	0.00	102,707.81
Other Income	146,712.58	11,215.79	9,411.77	9,153.30	4,762.25	8,570.26	8,467.25	15,705.61	11,377.54	22,832.89	0.00	0.00	0.00	101,496.65
Commissions	13,732.24	1,725.08	912.18	1,672.55	960.35	1,013.59	2,272.89	1,462.54	1,342.56	1,371.38	0.00	0.00	0.00	12,733.12
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	132,980.34	9,490.71	8,499.59	7,480.75	3,801.90	7,556.67	6,194.36	14,243.07	10,034.98	21,461.51	0.00	0.00	0.00	88,763.53
Operating Income	269,243.39	22,227.77	19,384.91	20,254.01	15,594.64	20,282.78	19,766.11	27,873.34	23,727.63	35,093.27	0.00	0.00	0.00	204,204.46
Operating Expenses	175,752.84	12,811.70	12,718.55	12,934.76	8,956.48	11,128.50	10,944.06	16,914.51	14,991.10	24,389.57	0.00	0.00	0.00	125,789.23
Administrative expenses	30,953.30	2,130.19	2,048.68	3,694.98	2,527.42	2,591.46	2,788.52	2,571.35	2,638.97	2,475.57	0.00	0.00	0.00	23,467.16
General expenses	6,526.09	423.62	623.98	661.79	746.02	685.77	620.97	738.66	470.90	532.27	0.00	0.00	0.00	5,503.99
Depreciation	2,669.53	216.00	215.57	214.31	214.30	210.58	201.29	199.07	198.75	198.26	0.00	0.00	0.00	1,868.12
Other expenses	135,603.91	10,041.89	9,830.31	8,363.68	5,468.74	7,640.69	7,333.28	13,405.43	11,682.47	21,183.47	0.00	0.00	0.00	94,949.96
Net Income before provision for loan losses	93,490.55	9,416.07	6,666.36	7,319.25	6,638.16	9,154.28	8,822.05	10,958.84	8,736.53	10,703.70	0.00	0.00	0.00	78,415.23
Provision for loan losses	-1,217.37	0.00	0.00	-16.42	0.00	222.61	3,462.26	0.00	0.00	3,771.88	0.00	0.00	0.00	7,440.32
Net Income	94,707.92	9,416.07	6,666.36	7,335.67	6,638.16	8,931.67	5,359.79	10,958.84	8,736.53	6,931.82	0.00	0.00	0.00	70,974.91

***Monetary unit at par and equivalent with US\$ dollars.**

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).