

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2015

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este
P.O. Box 0819-08730
Panama City, Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

November 25, 2015

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

By: /s/ Pierre Dulin

Name: Pierre Dulin

Title: General Manager

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADEX HOLDINGS INC., ALPHA4X OFFSHORE FEEDER FUND, BLADEX REPRESENTACAO LTDA., Y BLADEX INVESTIMENTOS LTDA., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

22 de octubre 2015



BALANCE DE SITUACION
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2014 A SEPTIEMBRE 2015
(En Miles de Balboas) *

			2014					2015								
	Variación Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
ACTIVOS LIQUIDOS	123,649.50	15.85	780,009.65	771,132.02	908,299.33	944,371.99	658,564.17	760,272.07	991,228.00	1,117,023.19	768,895.99	903,659.15	0.00	0.00	0.00	
Depósitos Locales en Bancos	40,062.81	33582.00	119.30	154.22	153.17	145.32	40,125.31	40,261.49	40,166.79	40,309.78	40,172.22	40,182.11	0.00	0.00	0.00	
A la Vista	40,062.81	33582.00	119.30	154.22	153.17	145.32	40,125.31	40,261.49	40,166.79	40,309.78	40,172.22	40,182.11	0.00	0.00	0.00	
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Depósitos Extranjeros en Bancos	83,586.23	10.72	779,881.06	770,967.49	908,137.72	944,214.22	618,429.71	719,999.22	951,051.24	1,076,705.36	728,716.40	863,467.29	0.00	0.00	0.00	
A la Vista	53,586.23	7.05	759,881.06	770,967.49	878,137.72	914,214.22	588,429.71	689,999.22	921,051.24	1,066,705.36	688,716.40	813,467.29	0.00	0.00	0.00	
A Plazo	30,000.00	150.00	20,000.00	0.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	10,000.00	40,000.00	50,000.00	0.00	0.00	0.00	
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Otros	0.46	4.96	9.29	10.31	8.45	12.45	9.16	11.36	9.97	8.05	7.37	9.75	0.00	0.00	0.00	
CARTERA CREDITICIA	67,066.82	1.00	6,683,828.99	6,640,917.21	6,617,713.34	6,564,870.51	6,635,685.08	6,504,083.14	6,914,564.55	6,579,458.97	6,655,824.14	6,750,895.81	0.00	0.00	0.00	
Locales	51,591.47	13.62	378,738.78	381,495.39	379,400.60	384,709.82	376,234.60	384,304.94	403,437.30	361,859.20	374,858.30	430,330.25	0.00	0.00	0.00	
Extranjero	21,152.47	0.34	6,307,505.02	6,261,836.63	6,240,727.55	6,184,223.80	6,263,513.58	6,123,841.30	6,516,331.12	6,222,803.64	6,286,169.71	6,328,657.48	0.00	0.00	0.00	
Menos Provisiones	5,677.12	235.10	2,414.81	2,414.81	2,414.81	2,414.81	4,063.10	4,063.10	5,203.87	5,203.87	5,203.87	8,091.93	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	5,677.12	235.10	2,414.81	2,414.81	2,414.81	2,414.81	4,063.10	4,063.10	5,203.87	5,203.87	5,203.87	8,091.93	0.00	0.00	0.00	
INVERSIONES EN VALORES	-99,805.35	-21.71	459,715.20	442,475.57	483,804.18	460,309.46	430,241.62	404,933.41	411,902.16	371,579.56	370,996.57	359,909.85	0.00	0.00	0.00	
Locales	-6,992.19	-15.40	45,394.40	49,262.23	43,644.65	38,041.65	38,049.38	41,978.37	41,883.23	38,495.95	38,417.73	38,402.21	0.00	0.00	0.00	
Extranjero	-92,813.16	-22.40	414,320.80	393,213.34	440,159.53	422,267.81	392,192.24	362,955.04	370,018.93	333,083.61	332,578.84	321,507.64	0.00	0.00	0.00	
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTROS ACTIVOS	-115,907.99	-59.02	196,376.44	163,268.76	76,142.32	75,702.28	84,618.31	99,832.92	84,394.29	90,443.21	80,346.76	80,468.46	0.00	0.00	0.00	
Locales	4,642.42	25.59	18,139.87	21,134.00	20,894.34	20,109.03	28,799.24	22,721.92	33,910.20	20,562.36	24,159.23	22,782.28	0.00	0.00	0.00	
Extranjero	-120,550.40	-67.64	178,236.58	142,134.76	55,247.98	55,593.25	55,819.06	77,111.01	50,484.09	69,880.84	56,187.53	57,686.17	0.00	0.00	0.00	
TOTAL DE ACTIVOS	-24,997.01	-0.31	8,119,930.28	8,017,793.56	8,085,959.18	8,045,254.24	7,809,109.17	7,769,121.54	8,402,089.00	8,158,504.92	7,876,063.46	8,094,933.27	0.00	0.00	0.00	
DEPOSITOS	608,813.73	24.29	2,506,693.80	2,278,821.08	2,461,553.58	2,566,032.90	2,674,132.08	2,822,606.73	3,236,945.15	3,339,121.02	3,131,698.49	3,115,507.53	0.00	0.00	0.00	
Locales	-15,364.23	-2.91	528,460.90	504,946.42	488,106.85	529,669.38	540,000.78	545,500.49	543,631.12	519,682.24	450,164.33	513,096.67	0.00	0.00	0.00	
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	-20,356.72	-13.23	153,843.56	133,841.65	137,483.25	140,047.76	149,380.62	154,381.67	150,997.53	146,065.99	146,045.49	133,486.84	0.00	0.00	0.00	
A la Vista	643.28	22.62	2,843.56	2,841.65	2,483.25	47.76	4,380.62	4,381.67	5,997.53	6,065.99	6,045.49	3,486.84	0.00	0.00	0.00	
A Plazo	-21,000.00	-13.91	151,000.00	131,000.00	135,000.00	140,000.00	145,000.00	150,000.00	145,000.00	140,000.00	140,000.00	130,000.00	0.00	0.00	0.00	
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Bancos	4,992.49	1.33	374,617.34	371,104.78	350,623.60	389,621.62	390,620.16	391,118.82	392,633.59	373,616.26	304,118.84	379,609.83	0.00	0.00	0.00	
A la Vista	0.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00	0.00	0.00	
A Plazo	4,992.49	1.33	374,602.34	371,089.78	350,608.60	389,606.62	390,605.16	391,103.82	392,618.59	373,601.26	304,103.84	379,594.83	0.00	0.00	0.00	
Extranjero	624,177.96	31.55	1,978,232.89	1,773,874.66	1,973,446.73	2,036,363.52	2,134,131.31	2,277,106.24	2,693,314.03	2,819,438.78	2,681,534.15	2,602,410.86	0.00	0.00	0.00	
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	215,254.10	288.45	74,624.79	75,701.52	78,455.36	135,471.91	162,862.09	68,853.16	128,830.54	239,039.33	252,034.47	289,878.89	0.00	0.00	0.00	
A la Vista	43,817.49	1095.09	4,001.26	2,276.22	8,082.07	22,085.42	25,565.28	19,875.44	16,852.96	33,074.90	42,699.14	47,818.75	0.00	0.00	0.00	
A Plazo	171,436.61	242.75	70,623.53	73,425.30	70,373.29	113,386.49	137,296.81	48,977.73	111,977.58	205,964.43	209,335.33	242,060.14	0.00	0.00	0.00	
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Bancos	408,923.87	21.48	1,903,608.10	1,698,173.14	1,894,991.37	1,900,891.62	1,971,269.22	2,208,253.08	2,564,483.50	2,580,399.45	2,429,499.69	2,312,531.97	0.00	0.00	0.00	
A la Vista	107,603.75	139.18	17,314.86	50,867.26	19,680.64	87,004.90	42,349.01	55,898.46	194,220.59	115,778.16	150,306.51	184,918.62	0.00	0.00	0.00	
A Plazo	301,320.12	16.50	1,826,293.24	1,647,305.88	1,875,310.73	1,813,886.72	1,928,920.21	2,152,354.62	2,370,262.91	2,464,621.29	2,279,193.18	2,127,613.35	0.00	0.00	0.00	
OBLIGACIONES	-549,193.19	-12.49	4,398,575.31	4,550,166.66	4,512,113.23	4,381,060.54	4,036,105.23	3,819,374.86	3,999,529.97	3,676,304.75	3,625,658.45	3,849,382.11	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	-549,193.19	-12.49	4,398,575.31	4,550,166.66	4,512,113.23	4,381,060.54	4,036,105.23	3,819,374.86	3,999,529.97	3,676,304.75	3,625,658.45	3,849,382.11	0.00	0.00	0.00	
OTROS PASIVOS	-137,094.25	-65.51	209,262.74	172,067.03	85,059.70	63,330.13	60,070.88	67,668.71	120,006.16	102,390.72	67,410.20	72,168.49	0.00	0.00	0.00	
Locales	-854.69	-8.94	9,556.67	9,196.04	10,116.73	8,003.52	10,587.85	12,764.21	29,934.06	9,647.76	9,255.26	8,701.98	0.00	0.00	0.00	
Extranjero	-136,239.56	-68.22	199,706.07	162,870.98	74,942.97	55,326.60	58,483.03	74,904.50	90,072.10	92,742.96	58,154.94	63,466.51	0.00	0.00	0.00	
PATRIMONIO	52,476.70	5.22	1,005,398.44	1,016,738.79	1,027,232.66	1,034,830.67	1,029,800.98	1,039,471.23	1,045,607.72	1,040,688.43	1,051,296.32	1,057,875.13	0.00	0.00	0.00	
Capital	3,642.35	1.14	319,693.42	319,874.27	320,115.60	321,650.35	321,863.07	322,033.13	322,482.51	322,844.70	323,094.26	323,335.78	0.00	0.00	0.00	
Reservas de Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	0.00	0.00	0.00	
Otras Reservas	10,796.33	11.80	91,516.14	89,778.60	91,035.17	90,709.15	92,506.42	90,840.66	105,588.36	104,619.83	105,259.05	102,312.47	0.00	0.00	0.00	
Provisiones Dinámicas	13,911.48	15.27	91,124.30	91,124.30	91,124.30	91,124.30	91,124.30	91,124.30	105,035.79	105,035.79	105,035.79	105,035.79	0.00	0.00	0.00	
Otras Reservas	-3,115.16	-795.01	391.84	-1,345.70	-89.14	-415.15	1,382.11	-283.65	552.57	-415.95	223.26	-2,723.32	0.00	0.00	0.00	
Utilidad de Periodos Anteriores	64,454.73	16.04	401,828.56	509,693.99	508,730.56	507,339.56	492,336.30	492,336.08	481,127.09	466,124.06	466,124.06	466,283.29	0.00	0.00	0.00	
Utilidad de Periodo Ganancia o Pérdida en Valores	-20,154.43	-18.80	107,177.64	13,222.19	20,149.94	28,982.83	36,082.99	44,384.98	48,602.77	60,344.83	73,308.98	87,023.21	0.00	0.00	0.00	
Disponable para la venta	-6,262.28	62.45	-10,027.48	-11,040.41	-8,008.75	-9,061.38	-8,197.94	-5,333.76	-7,403.17	-8,455.15	-11,700.19	-16,289.76	0.00	0.00	0.00	
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PASIVO Y PATRIMONIO	-24,997.01	-0.31	8,119,930.28	8,017,793.56	8,085,959.18	8,045,254.24	7,809,109.17									

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADEX HOLDINGS INC., ALPHA4X OFFSHORE FEEDER FUND, BLADEX REPRESENTACAO LTDA., Y BLADEX INVESTIMENTOS LTDA., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

22 de octubre 2015



ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2014 A SEPTIEMBRE 2015
(En Miles de Balboas) *

	2014	2015												Acumulado
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
Ingresos Por Intereses	212,709.99	18,613.40	16,794.04	18,190.36	17,839.75	17,713.01	17,187.17	18,557.95	18,628.99	18,445.83	0.00	0.00	0.00	161,970.49
Préstamos	201,907.85	17,668.81	15,986.84	17,245.31	16,852.82	16,856.45	16,347.49	17,674.63	17,730.70	17,487.05	0.00	0.00	0.00	153,850.10
Depósitos	1,545.35	138.00	128.08	164.61	224.10	119.32	143.43	173.84	223.26	166.88	0.00	0.00	0.00	1,483.52
Inversiones	9,256.79	806.59	679.13	780.44	762.84	737.24	694.25	709.48	675.02	791.89	0.00	0.00	0.00	6,636.87
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	71,803.54	6,124.38	5,554.19	6,225.00	5,917.99	6,118.84	6,054.85	6,293.62	6,219.22	6,204.28	0.00	0.00	0.00	54,712.37
Intereses Pagados	71,562.06	6,121.15	5,553.17	6,154.21	5,894.45	6,097.49	6,025.27	6,264.82	6,198.90	6,174.85	0.00	0.00	0.00	54,484.32
Comisiones	241.48	3.23	1.02	70.78	23.53	21.35	29.58	28.80	20.32	29.43	0.00	0.00	0.00	228.05
Ingreso Neto de Intereses	140,906.45	12,489.03	11,239.85	11,965.36	11,921.77	11,594.16	11,132.32	12,264.33	12,409.76	12,241.55	0.00	0.00	0.00	107,258.13
Otros Ingresos	154,956.22	20,191.86	13,097.70	18,016.20	18,271.25	14,281.27	13,553.30	23,348.75	16,383.63	27,594.77	0.00	0.00	0.00	164,738.73
Comisiones	17,718.85	779.90	687.15	885.34	912.10	1,049.77	1,178.23	2,176.82	1,166.78	4,180.53	0.00	0.00	0.00	13,016.62
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	137,237.37	19,411.96	12,410.55	17,130.86	17,359.16	13,231.50	12,375.06	21,171.93	15,216.85	23,414.24	0.00	0.00	0.00	151,722.12
Ingresos de Operaciones	295,862.67	32,680.89	24,337.55	29,981.56	30,193.02	25,875.43	24,685.62	35,613.07	28,793.39	39,836.32	0.00	0.00	0.00	271,996.86
Egresos Generales	180,127.98	19,458.70	17,409.80	21,141.03	23,092.87	17,573.44	17,022.71	23,871.01	15,829.25	23,223.72	0.00	0.00	0.00	178,622.53
Gastos Administrativos	33,148.86	2,210.92	2,092.73	3,800.43	2,400.78	2,920.86	2,790.60	2,411.78	2,684.08	3,062.77	0.00	0.00	0.00	24,374.95
Gastos Generales	7,670.76	307.14	773.02	515.09	778.00	493.48	613.61	977.97	599.69	554.47	0.00	0.00	0.00	5,612.47
Gastos de Depreciación	2,440.50	173.35	173.35	173.23	179.63	172.69	158.90	153.24	154.16	149.54	0.00	0.00	0.00	1,488.11
Otros Gastos	136,867.86	16,767.29	14,370.71	16,652.27	19,734.46	13,986.41	13,459.59	20,328.02	12,391.31	19,456.93	0.00	0.00	0.00	147,147.00
Utilidad antes de Provisiones	115,734.69	13,222.19	6,927.75	8,840.53	7,100.16	8,301.99	7,662.91	11,742.06	12,964.14	16,612.60	0.00	0.00	0.00	93,374.33
Provisiones por Cuentas														
Malas	8,522.23	0.00	0.00	1.58	0.00	0.00	3,445.12	0.00	0.00	2,898.37	0.00	0.00	0.00	6,345.06
Utilidad del Periodo	107,212.46	13,222.19	6,927.75	8,838.95	7,100.16	8,301.99	4,217.79	11,742.06	12,964.14	13,714.23	0.00	0.00	0.00	87,029.27

***La unidad monetaria es par y equivalentes con el US\$ dólar.**

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.
(sitio web: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., ALPHAX OFFSHORE FEEDER FUND, BLADEx REPRESENTACAO LTDA., AND BLADEx INVESTIMENTOS LTDA., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

October 22, 2015



BALANCE SHEET
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2014 - SEPTEMBER 2015
(In Thousand Balboas) *

	2014			2015											
	Absolute Variation	%	December	January	February	March	April	May	June	July	August	September	October	November	December
LIQUID ASSETS	123,649.50	15.85	780,009.65	771,132.02	908,299.33	944,371.99	658,564.17	760,272.07	991,228.00	1,117,023.19	768,895.99	903,659.15	0.00	0.00	0.00
Local Deposits in Banks	40,062.81	33,582.00	119.30	154.22	153.17	145.32	40,125.31	40,261.49	40,166.79	40,309.78	40,172.22	40,182.11	0.00	0.00	0.00
Demand	40,062.81	33,582.00	119.30	154.22	153.17	145.32	40,125.31	40,261.49	40,166.79	40,309.78	40,172.22	40,182.11	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	83,586.23	10.72	779,881.06	770,967.49	908,137.72	944,214.22	618,429.71	719,999.22	951,051.24	1,076,705.36	728,716.40	863,467.29	0.00	0.00	0.00
Demand	53,586.23	7.05	759,881.06	770,967.49	878,137.72	914,214.22	588,429.71	689,999.22	921,051.24	1,066,705.36	688,716.40	813,467.29	0.00	0.00	0.00
Time	30,000.00	150.00	20,000.00	0.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	10,000.00	40,000.00	50,000.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.46	4.96	9.29	10.31	8.45	12.45	9.16	11.36	9.97	8.05	7.37	9.75	0.00	0.00	0.00
CREDIT PORTFOLIO	67,066.82	1.00	6,683,828.99	6,640,917.21	6,617,713.34	6,564,870.51	6,635,685.08	6,504,083.14	6,914,564.55	6,579,458.97	6,655,824.14	6,750,895.81	0.00	0.00	0.00
Local	51,591.47	13.62	378,738.78	381,495.39	379,400.60	384,709.82	376,234.60	384,304.94	403,437.30	361,859.20	374,858.30	430,330.25	0.00	0.00	0.00
Foreign	21,152.47	0.34	6,307,505.02	6,261,836.63	6,240,727.55	6,184,223.80	6,263,513.58	6,123,841.30	6,516,331.12	6,222,803.64	6,286,169.71	6,328,657.48	0.00	0.00	0.00
Less Allowance	5,677.12	235.10	2,414.81	2,414.81	2,414.81	4,063.10	4,063.10	4,063.10	5,203.87	5,203.87	5,203.87	8,091.93	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	5,677.12	235.10	2,414.81	2,414.81	2,414.81	4,063.10	4,063.10	4,063.10	5,203.87	5,203.87	5,203.87	8,091.93	0.00	0.00	0.00
INVESTMENT SECURITIES	-99,805.35	-21.71	459,715.20	442,475.57	483,804.18	460,309.46	430,241.62	404,933.41	411,902.16	371,579.56	370,996.57	359,909.85	0.00	0.00	0.00
Local	-6,992.19	-15.40	45,394.40	49,262.23	43,644.65	38,041.65	38,049.38	41,978.37	41,883.23	38,495.95	38,417.73	38,402.21	0.00	0.00	0.00
Foreign	-92,813.16	-22.40	414,320.80	393,213.34	440,159.53	422,267.81	392,192.24	362,955.04	370,018.93	333,083.61	332,578.84	321,507.64	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	-115,907.99	-59.02	196,376.44	163,268.76	76,142.32	75,702.28	84,618.31	99,832.92	84,394.29	90,443.21	80,346.76	80,468.46	0.00	0.00	0.00
Local	4,642.42	25.59	18,139.87	21,134.00	20,894.34	20,109.03	28,799.24	22,721.92	33,910.20	20,562.36	24,159.23	22,782.28	0.00	0.00	0.00
Foreign	-120,550.40	-67.64	178,236.58	142,134.76	55,247.98	55,593.25	55,819.06	77,111.01	50,484.09	69,880.84	56,187.53	57,686.17	0.00	0.00	0.00
TOTAL ASSETS	-24,997.01	-0.31	8,119,930.28	8,017,793.56	8,085,959.18	8,045,254.24	7,809,109.17	7,769,121.54	8,402,089.00	8,158,504.92	7,876,063.46	8,094,933.27	0.00	0.00	0.00
DEPOSITS	608,813.73	24.29	2,506,693.80	2,278,821.08	2,461,553.58	2,566,032.90	2,674,132.08	2,822,606.73	3,236,945.15	3,339,121.02	3,131,698.49	3,115,507.53	0.00	0.00	0.00
Local	-15,364.23	-2.91	528,460.90	504,946.42	488,106.85	529,669.38	540,000.78	545,500.49	543,631.12	519,682.24	450,164.33	513,096.67	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-20,356.72	-13.23	153,843.56	133,841.65	137,483.25	140,047.76	149,380.62	154,381.67	150,997.53	146,065.99	146,045.49	133,486.84	0.00	0.00	0.00
Demand	643.28	22.62	2,843.56	2,841.65	2,483.25	47.76	4,380.62	4,381.67	5,997.53	6,065.99	6,045.49	3,486.84	0.00	0.00	0.00
Time	-21,000.00	-13.91	151,000.00	131,000.00	135,000.00	140,000.00	145,000.00	150,000.00	145,000.00	140,000.00	140,000.00	130,000.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	4,992.49	1.33	374,617.34	371,104.78	350,623.60	389,621.62	390,620.16	391,118.82	392,633.59	373,616.26	304,118.84	379,609.83	0.00	0.00	0.00
Demand	0.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00	0.00	0.00
Time	4,992.49	1.33	374,602.34	371,089.78	350,608.60	389,606.62	390,605.16	391,103.82	392,618.59	373,601.26	304,103.84	379,594.83	0.00	0.00	0.00
Foreign	624,177.96	31.55	1,978,232.89	1,773,874.66	1,973,446.73	2,036,363.52	2,134,131.31	2,277,106.24	2,693,314.03	2,819,438.78	2,681,534.15	2,602,410.86	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	215,254.10	288.45	74,624.79	75,701.52	78,455.36	135,471.91	162,862.09	68,853.16	128,830.54	239,039.33	252,034.47	289,878.89	0.00	0.00	0.00
Demand	43,817.49	1,095.09	4,001.26	2,276.22	8,082.07	22,085.42	25,565.28	19,875.44	16,852.96	33,074.90	42,699.14	47,818.75	0.00	0.00	0.00
Time	171,436.61	242.75	70,623.53	73,425.30	70,373.29	113,386.49	137,296.81	48,977.73	111,977.58	205,964.43	209,335.33	242,060.14	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	408,923.87	21.48	1,903,608.10	1,698,173.14	1,894,991.37	1,900,891.62	1,971,269.22	2,208,253.08	2,564,483.50	2,580,399.45	2,429,499.69	2,312,531.97	0.00	0.00	0.00
Demand	107,603.75	139.18	77,314.86	50,867.26	19,680.64	87,004.90	42,349.01	55,898.46	194,220.59	115,778.16	150,306.51	184,918.62	0.00	0.00	0.00
Time	301,320.12	16.50	1,826,293.24	1,647,305.88	1,875,310.73	1,813,886.72	1,928,920.21	2,152,354.62	2,370,262.91	2,464,621.29	2,279,193.18	2,127,613.35	0.00	0.00	0.00
BORROWINGS	-549,193.19	-12.49	4,398,575.31	4,550,166.66	4,512,113.23	4,381,060.54	4,036,105.23	3,819,374.86	3,999,529.97	3,676,304.75	3,625,658.45	3,849,382.11	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-549,193.19	-12.49	4,398,575.31	4,550,166.66	4,512,113.23	4,381,060.54	4,036,105.23	3,819,374.86	3,999,529.97	3,676,304.75	3,625,658.45	3,849,382.11	0.00	0.00	0.00
OTHER LIABILITIES	-137,094.25	-65.51	209,262.74	172,067.03	85,059.70	63,330.13	69,070.88	87,668.71	120,006.16	102,390.72	67,410.20	72,168.49	0.00	0.00	0.00
Local	-854.69	-8.94	9,556.67	9,196.04	10,116.73	8,003.52	10,587.85	12,764.21	29,934.06	9,647.76	9,255.26	8,701.98	0.00	0.00	0.00
Foreign	-136,239.56	-68.22	199,706.07	162,870.98	74,942.97	55,326.60	58,483.03	74,904.50	90,072.10	92,742.96	58,154.94	63,466.51	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	52,476.70	5.22	1,005,398.44	1,016,738.79	1,027,232.66	1,034,830.67	1,029,800.98	1,039,471.23	1,045,607.72	1,040,688.43	1,051,296.32	1,057,875.13	0.00	0.00	0.00
Capital	3,642.35	1.14	319,693.42	319,874.27	320,115.60	321,650.35	321,863.07	322,033.13	322,482.51	322,844.70	323,094.26	323,335.78	0.00	0.00	0.00
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	0.00	0.00	0.0

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., ALPHAX OFFSHORE FEEDER FUND, BLADEx REPRESENTACAO LTDA., AND BLADEx INVESTIMENTOS LTDA., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

October 22, 2015



INCOME STATEMENT
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2014 - SEPTEMBER 2015
(In Thousand Balboas) *

	2014	2015												
	December	January	February	March	April	May	June	July	August	September	October	November	December	Year to date
Interest Income	212,709.99	18,613.40	16,794.04	18,190.36	17,839.75	17,713.01	17,187.17	18,557.95	18,628.99	18,445.83	0.00	0.00	0.00	161,970.49
Loans	201,907.85	17,668.81	15,986.84	17,245.31	16,852.82	16,856.45	16,347.49	17,674.63	17,730.70	17,487.05	0.00	0.00	0.00	153,850.10
Deposits	1,545.35	138.00	128.08	164.61	224.10	119.32	145.43	173.84	223.26	166.88	0.00	0.00	0.00	1,483.52
Investments	9,256.79	806.59	679.13	780.44	762.84	737.24	694.25	709.48	675.02	791.89	0.00	0.00	0.00	6,636.87
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	71,803.54	6,124.38	5,554.19	6,225.00	5,917.99	6,118.84	6,054.85	6,293.62	6,219.22	6,204.28	0.00	0.00	0.00	54,712.37
Interest	71,562.06	6,121.15	5,553.17	6,154.21	5,894.45	6,097.49	6,025.27	6,264.82	6,198.90	6,174.85	0.00	0.00	0.00	54,484.32
Commissions	241.48	3.23	1.02	70.78	23.53	21.35	29.58	28.80	20.32	29.43	0.00	0.00	0.00	228.05
Net Interest Income	140,906.45	12,489.03	11,239.85	11,965.36	11,921.77	11,594.16	11,132.32	12,264.33	12,409.76	12,241.55	0.00	0.00	0.00	107,258.13
Other Income	154,956.22	20,191.86	13,097.70	18,016.20	18,271.25	14,281.27	13,553.30	23,348.75	16,383.63	27,594.77	0.00	0.00	0.00	164,738.73
Commissions	17,718.85	779.90	687.15	885.34	912.10	1,049.77	1,178.23	2,176.82	1,166.78	4,180.53	0.00	0.00	0.00	13,016.62
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	137,237.37	19,411.96	12,410.55	17,130.86	17,359.16	13,231.50	12,375.06	21,171.93	15,216.85	23,414.24	0.00	0.00	0.00	151,722.12
Operating Income	295,862.67	32,680.89	24,337.55	29,981.56	30,193.02	25,875.43	24,685.62	35,613.07	28,793.39	39,836.32	0.00	0.00	0.00	271,996.86
Operating Expenses	180,127.98	19,458.70	17,409.80	21,141.03	23,092.87	17,573.44	17,022.71	23,871.01	15,829.25	23,223.72	0.00	0.00	0.00	178,622.53
Administrative expenses	33,148.86	2,210.92	2,092.73	3,800.43	2,400.78	2,920.86	2,790.60	2,411.78	2,684.08	3,062.77	0.00	0.00	0.00	24,374.95
General expenses	7,670.76	307.14	773.02	515.09	778.00	493.48	613.61	977.97	599.69	554.47	0.00	0.00	0.00	5,612.47
Depreciation	2,440.50	173.35	173.35	173.23	179.63	172.69	158.90	153.24	154.16	149.54	0.00	0.00	0.00	1,488.11
Other expenses	136,867.86	16,767.29	14,370.71	16,652.27	19,734.46	13,986.41	13,459.59	20,328.02	12,391.31	19,456.93	0.00	0.00	0.00	147,147.00
Net Income before provision for loan losses	115,734.69	13,222.19	6,927.75	8,840.53	7,100.16	8,301.99	7,662.91	11,742.06	12,964.14	16,612.60	0.00	0.00	0.00	93,374.33
Provision for loan losses	8,522.23	0.00	0.00	1.58	0.00	0.00	3,445.12	0.00	0.00	2,898.37	0.00	0.00	0.00	6,345.06
Net Income	107,212.46	13,222.19	6,927.75	8,838.95	7,100.16	8,301.99	4,217.79	11,742.06	12,964.14	13,714.23	0.00	0.00	0.00	87,029.27

*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).