
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of May 2020

Commission File Number 1-11414

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes ☐ No ☒

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes ☐ No ☒

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 5, 2020

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
(Registrant)

By: /s/ Ana Graciela de Méndez

Name: Ana Graciela de Méndez
Title: CFO

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.



BALANCE SHEET
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2019 - FEBRUARY 2020
(In Thousand Balboas) *

MARCH 26th 2020

	Absolute	%	2019			2020											
			December	January	February	March	April	May	June	July	August	September	October	November	December		
LIQUID ASSETS	-390,526.75	-33.15	1,178,102.69	806,564.33	787,575.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Deposits in Banks	-1,353.62	-35.49	3,813.73	2,694.33	2,460.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-1,353.62	-35.49	3,813.73	2,694.33	2,460.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-389,173.14	-33.14	1,174,288.95	803,870.00	785,115.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-369,173.14	-31.98	1,154,288.95	773,870.00	785,115.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-20,000.00	-100.00	20,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT PORTFOLIO	-394,374.22	-6.81	5,795,068.99	5,754,346.14	5,400,694.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-2,651.07	-0.55	484,382.39	531,005.85	481,731.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-393,885.24	-7.28	5,408,614.70	5,324,246.20	5,014,729.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	-2,162.08	-2.21	97,928.11	100,905.90	95,766.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-306.03	-5.70	5,372.96	5,475.27	5,066.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,856.05	-2.01	92,555.14	95,430.63	90,699.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT SECURITIES	-9,336.69	-9.53	98,012.22	86,426.36	88,675.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-5,994.32	-16.56	36,204.94	27,983.34	30,210.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-3,364.62	-5.43	61,919.92	58,528.79	58,555.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	-22.25	-19.75	112.63	85.78	90.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-12.14	-16.69	72.75	56.09	60.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-10.11	-25.34	39.88	29.69	29.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	-64,025.41	-31.69	202,031.86	133,888.98	138,006.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	16,581.36	52.91	31,337.37	34,728.07	47,918.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-80,606.77	-47.22	170,694.48	99,160.91	90,087.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	-858,263.07	-11.80	7,273,215.76	6,781,225.81	6,414,952.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS	-348,612.66	-12.07	2,888,335.96	2,781,054.46	2,539,723.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-56,314.83	-10.26	548,668.62	535,032.44	492,353.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-25.53	-0.01	175,162.63	175,361.29	175,137.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-25.53	-15.70	162.63	361.29	137.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	175,000.00	175,000.00	175,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-56,289.30	-15.07	373,505.99	359,671.15	317,216.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-56,289.30	-15.07	373,505.99	359,671.15	317,216.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-292,297.83	-12.49	2,339,667.34	2,246,022.02	2,047,369.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	69,301.55	56.38	122,923.52	190,142.61	192,225.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	1,190.35	324.47	366.86	2,421.85	1,557.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	68,111.20	55.58	122,556.66	187,720.76	190,667.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-361,599.37	-16.31	2,216,743.83	2,055,879.41	1,855,144.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	82,276.57	96.50	85,256.29	149,887.00	167,532.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-443,875.94	-20.82	2,131,487.53	1,905,992.42	1,687,611.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BORROWINGS	-457,070.70	-14.38	3,178,656.94	2,858,067.02	2,721,586.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-147.71	-0.79	18,686.00	18,611.96	18,538.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-456,922.99	-14.46	3,159,970.94	2,839,455.05	2,703,047.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	-52,877.25	-29.35	180,156.70	111,465.13	127,279.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	17,374.13	135.57	12,815.50	18,021.01	30,189.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-70,251.39	-41.98	167,341.21	93,444.12	97,089.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	297.54	0.03	1,026,066.15	1,030,639.20	1,026,363.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	309.49	0.09	340,533.55	340,683.71	340,843.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	-380.40	-0.28	133,878.72	133,973.23	133,498.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dynamic Provision	0.00	0.00	136,018.57	136,018.57	136,018.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	-380.40	17.78	-2,139.85	-2,045.35	-2,520.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	70,622.83	19.08	370,231.58	456,101.29	440,854.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-70,225.51	-81.46	86,203.44	4,645.89	15,977.93	0.00	0.0										

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.



INCOME STATEMENT
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2019 - FEBRUARY 2020
(In Thousand Balboas) *

MARCH 26th 2020

	2019	2020												Year to
	December	January	February	March	April	May	June	July	August	September	October	November	December	date
Interest Income	273,632.27	21,504.60	19,261.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,766.11
Loans	253,418.32	20,165.72	18,199.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,365.19
Deposits	17,004.65	1,113.92	868.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,982.17
Investments	3,209.30	224.96	193.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	418.75
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	164,905.73	12,409.94	10,777.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,187.68
Interest	164,154.92	12,378.43	10,751.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,130.19
Commissions	750.81	31.51	25.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.49
Net Interest Income	108,726.54	9,094.65	8,483.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,578.43
Other Income	120,860.44	4,807.56	12,768.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,575.73
Commissions	16,371.03	1,384.41	912.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,296.52
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	104,489.41	3,423.15	11,856.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,279.21
Operating Income	229,586.98	13,902.21	21,251.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,154.16
Operating Expenses	142,953.07	6,707.47	14,933.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,641.46
Administrative expenses	27,210.02	2,030.98	2,053.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,084.70
General expenses	6,001.00	316.58	367.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	684.00
Depreciation	3,297.85	283.37	286.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	569.92
Other expenses	106,444.20	4,076.53	12,226.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,302.85
Net Income before provision for loan losses	86,633.90	7,194.74	6,317.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,512.70
Provision for loan losses	430.47	2,548.85	-5,014.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,465.23
Net Income	86,203.44	4,645.89	11,332.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,977.93

*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., Y BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.



BALANCE DE SITUACION
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2019 A FEBRERO 2020
(En Miles de Balboas) *

26 DE MARZO 2020

	Variación		2020											
	Absoluta	%	2019											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre
ACTIVOS LIQUIDOS	-390,526.75	-33.15	1,178,102.69	806,564.33	787,575.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Locales en Bancos	-1,353.62	-35.49	3,813.73	2,694.33	2,460.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-1,353.62	-35.49	3,813.73	2,694.33	2,460.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	-389,173.14	-33.14	1,174,288.95	803,870.00	785,115.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-369,173.14	-31.98	1,154,288.95	773,870.00	785,115.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-20,000.00	-100.00	20,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARTERA CREDITICIA	-394,374.22	-6.81	5,795,068.99	5,754,346.14	5,400,694.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-2,651.07	-0.55	484,382.39	531,005.85	481,731.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-393,885.24	-7.28	5,408,614.70	5,324,246.20	5,014,729.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	-2,162.08	-2.21	97,928.11	100,905.90	95,766.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-306.03	-5.70	5,372.96	5,475.27	5,066.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,856.05	-2.01	92,555.14	95,430.63	90,699.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN VALORES	-9,336.69	-9.53	98,012.22	86,426.36	88,675.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-5,994.32	-16.56	36,204.94	27,983.34	30,210.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-3,364.62	-5.43	61,919.92	58,528.79	58,555.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	-22.25	-19.75	112.63	85.78	90.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-12.14	-16.69	72.75	56.09	60.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-10.11	-25.34	39.88	29.69	29.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	-64,025.41	-31.69	202,031.86	133,888.98	138,006.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	16,581.36	52.91	31,337.37	34,728.07	47,918.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-80,606.77	-47.22	170,694.48	99,160.91	90,087.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DE ACTIVOS	-858,263.07	-11.80	7,273,215.76	6,781,225.81	6,414,952.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITOS	-348,612.66	-12.07	2,888,335.96	2,781,054.46	2,539,723.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-56,314.83	-10.26	548,668.62	535,032.44	492,353.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-25.53	-0.01	175,162.63	175,361.29	175,137.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-25.53	-15.70	162.63	361.29	137.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	175,000.00	175,000.00	175,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-56,289.30	-15.07	373,505.99	359,671.15	317,216.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-56,289.30	-15.07	373,505.99	359,671.15	317,216.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-292,297.83	-12.49	2,339,667.34	2,246,022.02	2,047,369.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	69,301.55	56.38	122,923.52	190,142.61	192,225.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	1,190.35	324.47	366.86	2,421.85	1,557.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	68,111.20	55.58	122,556.66	187,720.76	190,667.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-361,599.37	-16.31	2,216,743.83	2,055,879.41	1,855,144.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	82,276.57	96.50	85,256.29	149,887.00	167,532.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-443,875.94	-20.82	2,131,487.53	1,905,992.42	1,687,611.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	-457,070.70	-14.38	3,178,656.94	2,858,067.02	2,721,586.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-147.71	-0.79	18,686.00	18,611.96	18,538.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-456,922.99	-14.46	3,159,970.94	2,839,455.05	2,703,047.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	-52,877.25	-29.35	180,156.70	111,465.13	127,279.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	17,374.13	135.57	12,815.50	18,021.01	30,189.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-70,251.39	-41.98	167,341.21	93,444.12	97,089.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	297.54	0.03	1,026,066.15	1,030,639.20	1,026,363.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	309.49	0.09	340,533.55	340,683.71	340,843.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reservas de Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	-380.40	-0.28	133,878.72	133,973.23	133,498.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisiones Dinámicas	0.00	0.00	136,018.57	136,018.57	136,018.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	-380.40	17.78	-2,139.85	-2,045.35	-2,520.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	70,622.83	19.08	370,231.58	456,101.29	440,854.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodo	-70,225.51	-81.46	86,203.44	4,645.89	15,977.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ganancia o Pérdida en Valores														
Disponable para la venta	-28.87	-331.35	8.71	24.93	-20.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-858,263.07	-11.80	7,273,215.76	6,781,225.81	6,414,952.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*La unidad monetaria es par y equivalentes con el US\$ dólar.

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(sitioweb: <http://www.superbancos.gob.pa>).*

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A DE C.V., BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.



ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2019 A FEBRERO 2020
(En Miles de Balboas) *

26 DE MARZO 2020

	2019	2020												Acumulado
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
Ingresos Por Intereses	273,632.27	21,504.60	19,261.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,766.11
Préstamos	253,418.32	20,165.72	18,199.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,365.19
Depósitos	17,004.65	1,113.92	868.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,982.17
Inversiones	3,209.30	224.96	193.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	418.75
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	164,905.73	12,409.94	10,777.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,187.68
Intereses Pagados	164,154.92	12,378.43	10,751.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,130.19
Comisiones	750.81	31.51	25.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.49
Ingreso Neto de Intereses	108,726.54	9,094.65	8,483.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,578.43
Otros Ingresos	120,860.44	4,807.56	12,768.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,575.73
Comisiones	16,371.03	1,384.41	912.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,296.52
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	104,489.41	3,423.15	11,856.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,279.21
Ingresos de Operaciones	229,586.98	13,902.21	21,251.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,154.16
Egresos Generales	142,953.07	6,707.47	14,933.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,641.46
Gastos Administrativos	27,210.02	2,030.98	2,053.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,084.70
Gastos Generales	6,001.00	316.58	367.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	684.00
Gastos de Depreciación	3,297.85	283.37	286.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	569.92
Otros Gastos	106,444.20	4,076.53	12,226.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,302.85
Utilidad antes de Provisiones	86,633.90	7,194.74	6,317.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,512.70
Provisiones por Cuentas Malas	430.47	2,548.85	-5,014.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,465.23
Utilidad del Periodo	86,203.44	4,645.89	11,332.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,977.93

***La unidad monetaria es par y equivalentes con el US\$ dólar.**

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