

2Q25 Earnings Results

AUGUST 2025

Record Commercial Portfolio and **Record Total Deposits**



Commercial Book

\$10.8 Bn

↑ 1% QoQ | ↑ 18% YoY



Deposits

\$6.4 Bn

↑ 10% QoQ | ↑ 23% YoY

Steady Margins and **Robust Asset Quality**



NIM

2.36%

0 Bps QoQ | ↓ 7 Bps YoY



NPLs

0.15%

↑ 1 Bps QoQ | ↑ 6 Bps YoY

Record Fee Income and **Efficiency Improvement**



Net Fees

\$19.9 M

↑ 88% QoQ | ↑ 59% YoY



Efficiency Ratio

23.1%

↓ 380 Bps QoQ | ↓ 116 Bps YoY

Higher Earnings and **RoE Expansion**



Net Income

\$64.2 M

↑ 24% QoQ | ↑ 28% YoY

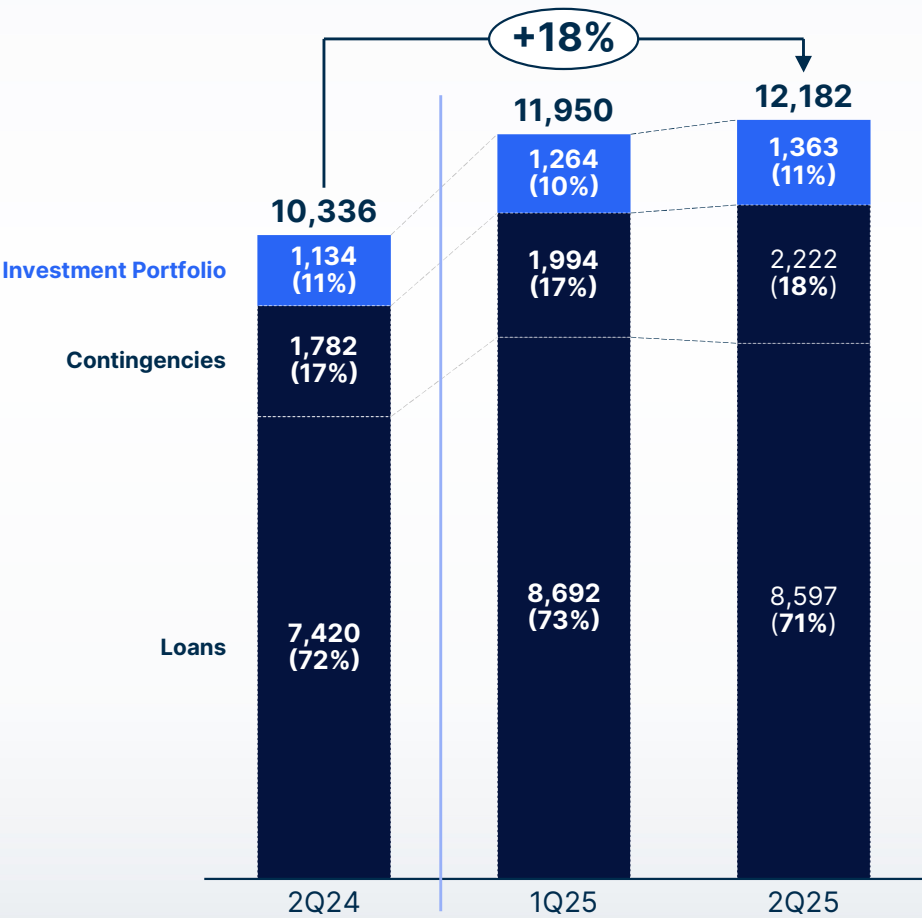


ROE

18.5%

↑ 303 Bps QoQ | ↑ 222 Bps YoY

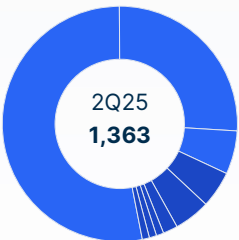
Credit Portfolio (Commercial Portfolio + Investments)



Investment Portfolio by Country (Investments¹)

Ex-Latam Countries 85%

United States	53%
Other Non-Latam	26%
Multilaterals	6%



Latam Countries 15%

Colombia	5%
Panama	5%
Chile	2%
Peru	1%
Brazil	1%
Costa Rica	1%

Investment Grade: 86%
Average term to maturity: 2.2y

Commercial Portfolio by Country (Loans + Contingencies)

Investment Grade 38%

Mexico	11%
Peru	7%
Non Latam	7%
Chile	5%
Panama	5%
T. & Tobago	2%
Uruguay	1%



Non-Investment Grade 62%

Brazil	14%
Other N-IG ³	13%
Guatemala	12%
Colombia	9%
Dominican Republic	9%
Ecuador	5%

(1) 93% is at amortized cost or held to maturity and the remaining 7% is registered at fair value through OCI. (2) Other Non Latam: Japan, UK, Saudi Arabia, Canada, Germany and others. (3) Other N-IG: Costa Rica, Honduras, Paraguay, Argentina, Suriname and other Latam <1%.

(USD millions, except for %)

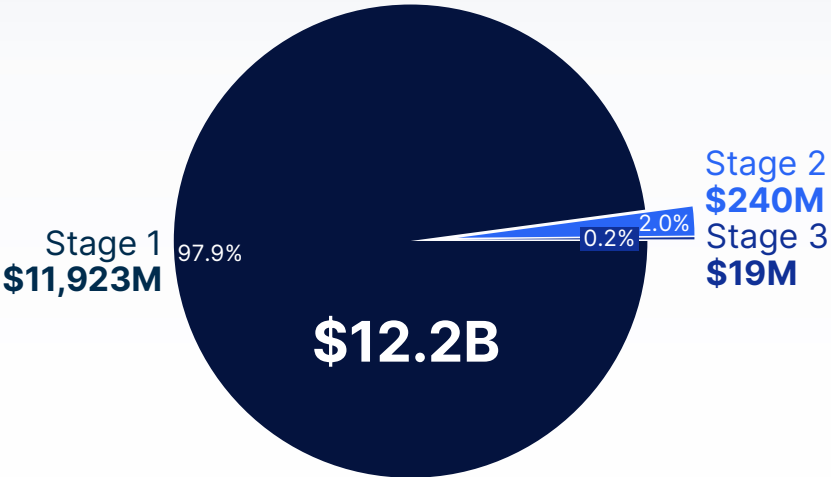
Strong Asset Quality, Low Credit Risk and Solid Reserve Coverage

Total Allowance for Credit
Losses to Impaired Credits

506%



Exposure by Stages

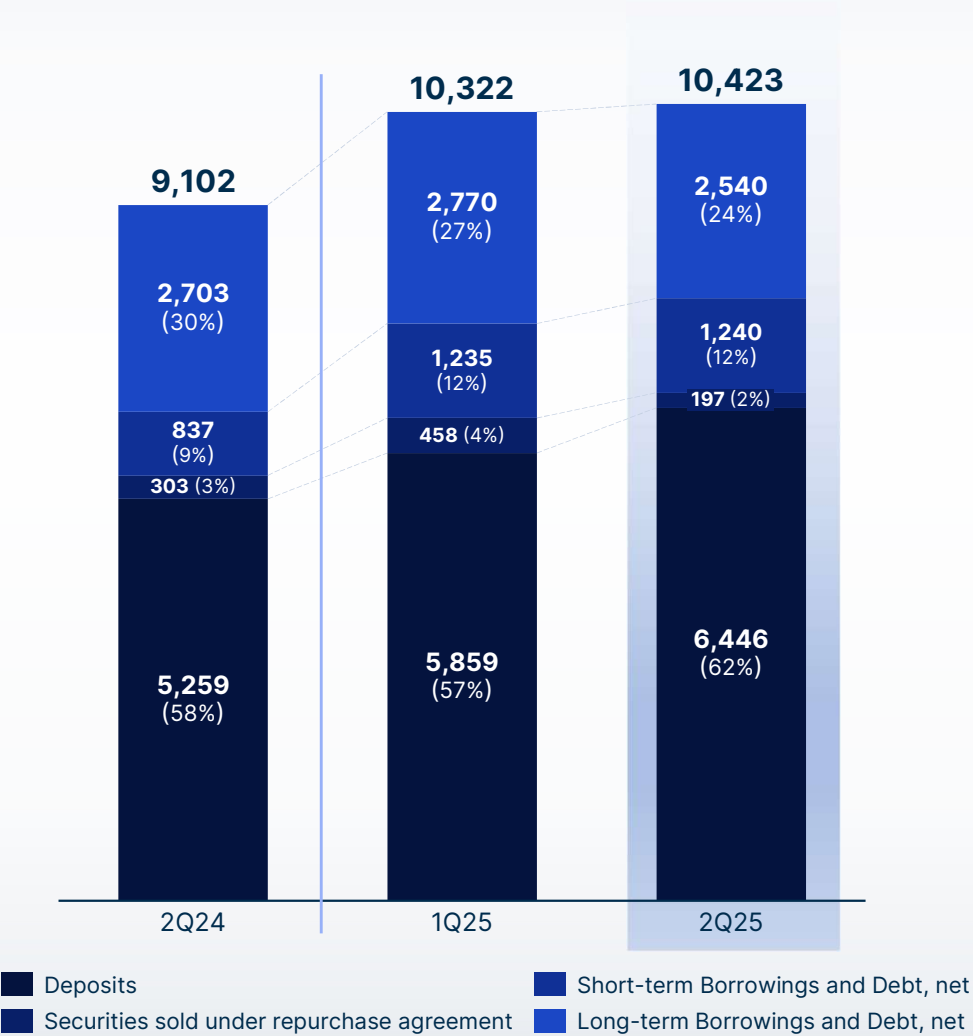


(USD millions, except for %)

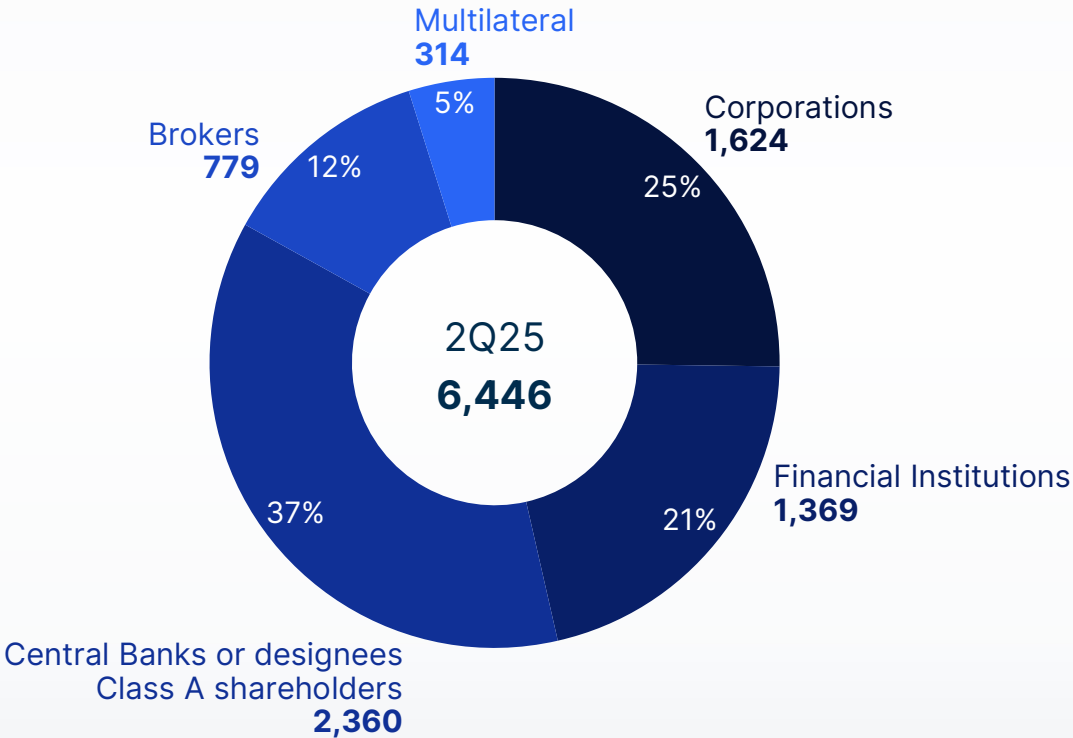
(USD millions, except for %)	2Q24	3Q24	4Q24	1Q25	2Q25
Allowance for losses¹					
Balance at beginning of the period	69.5	76.1	80.8	84.9	90.0
Provisions (reversals)	6.7	3.6	4.0	5.2	5.0
Recoveries (write-offs)	0.0	1.1	0.0	(0.0)	0.0
End of period balance	76.1	80.8	84.9	90.0	95.1
Impaired Credits to Total Credit Portfolio	0.1%	0.2%	0.2%	0.1%	0.2%

(1) Includes allowance for expected credit losses on loans at amortized cost, on loan commitments and financial guarantees contracts, on securities at amortized cost and at fair value through other comprehensive income and on cash and due from banks

Funding Sources



Deposits Composition



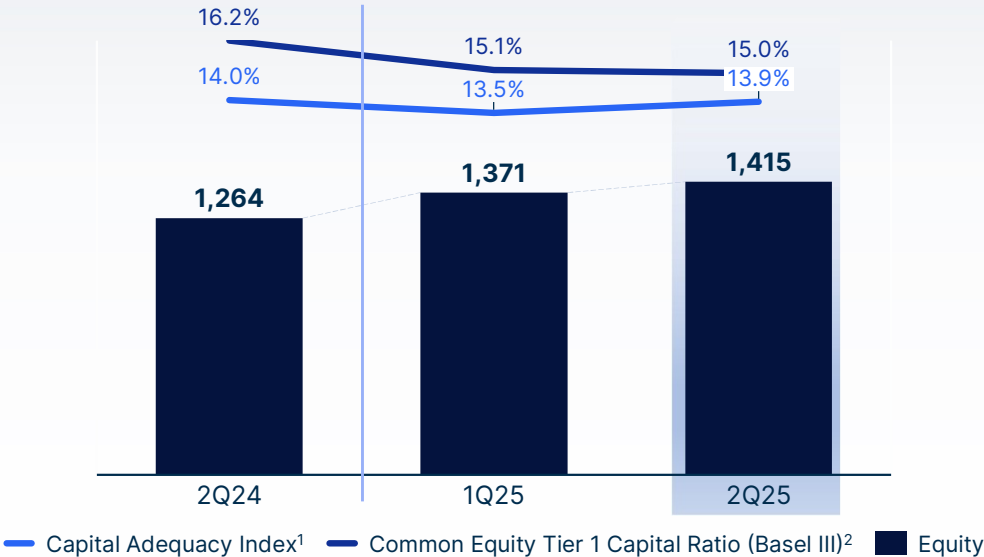
Robust Capitalization Supports Business & Balance Sheet Expansion

CET1 2Q25
15.0%

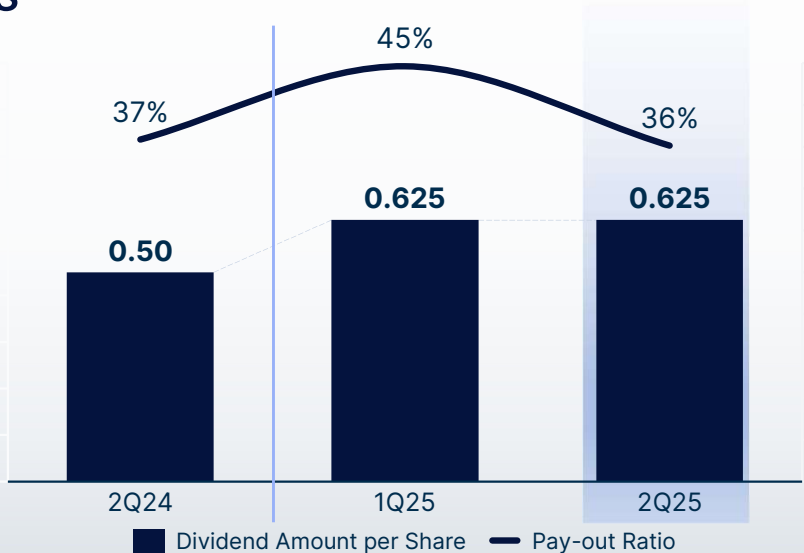
(1) As defined by the SBP, in which risk-weighted assets are calculated under the Basel Standardized Approach for Credit Risk. The minimum Regulatory Total Capital Adequacy Ratio should be of no less than 8.5% of total risk-weighted assets. (2) Tier 1 Capital ratio is calculated according to Basel III capital adequacy guidelines, and as a percentage of risk-weighted assets. Risk-weighted assets are estimated based on Basel III capital adequacy guidelines, utilizing internal-ratings based approach or "IRB" for credit risk and standardized approach for operational risk.



Capital

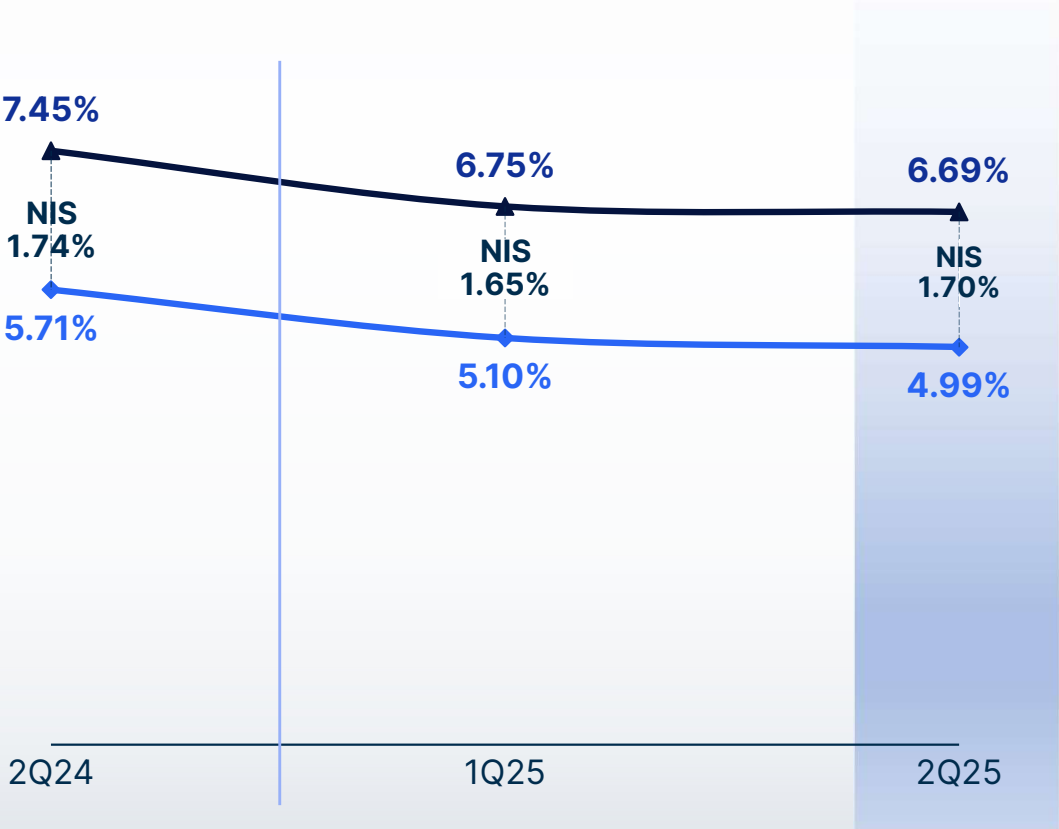


Dividends



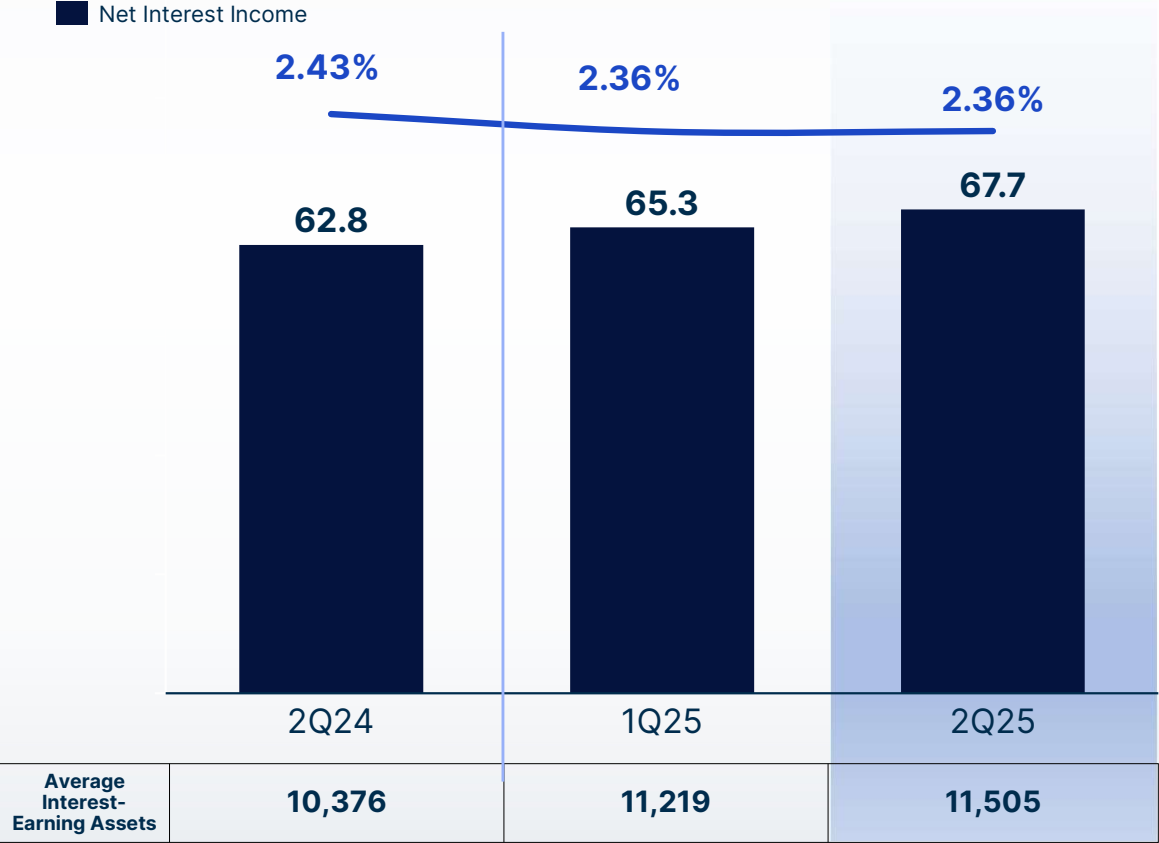
Net Interest Spread (NIS)

▲ Rate of Interest Earning Assets
◆ Rate of Interest Bearing Liabilities

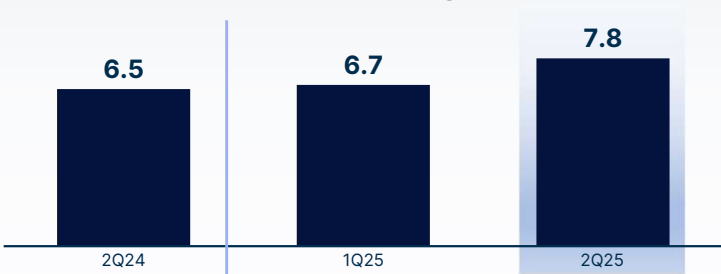


Net Interest Margin (NIM)

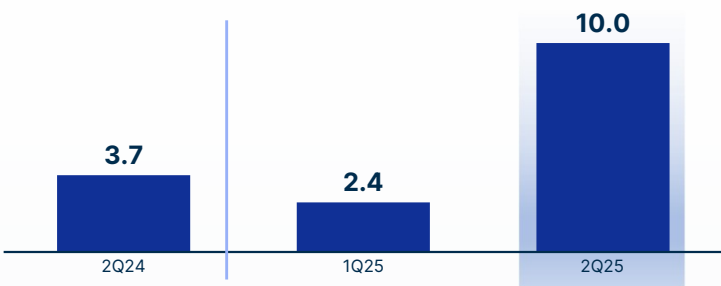
— Net Interest Margin ("NIM")
■ Net Interest Income



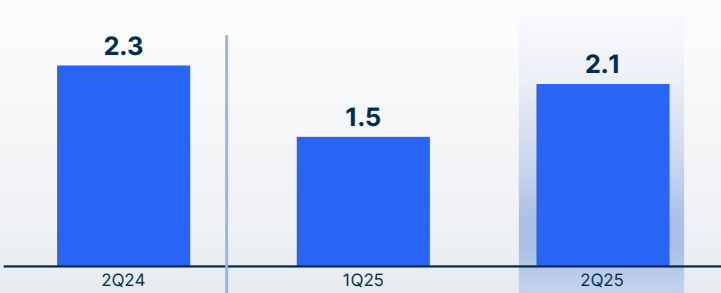
Letters of credit and guarantees



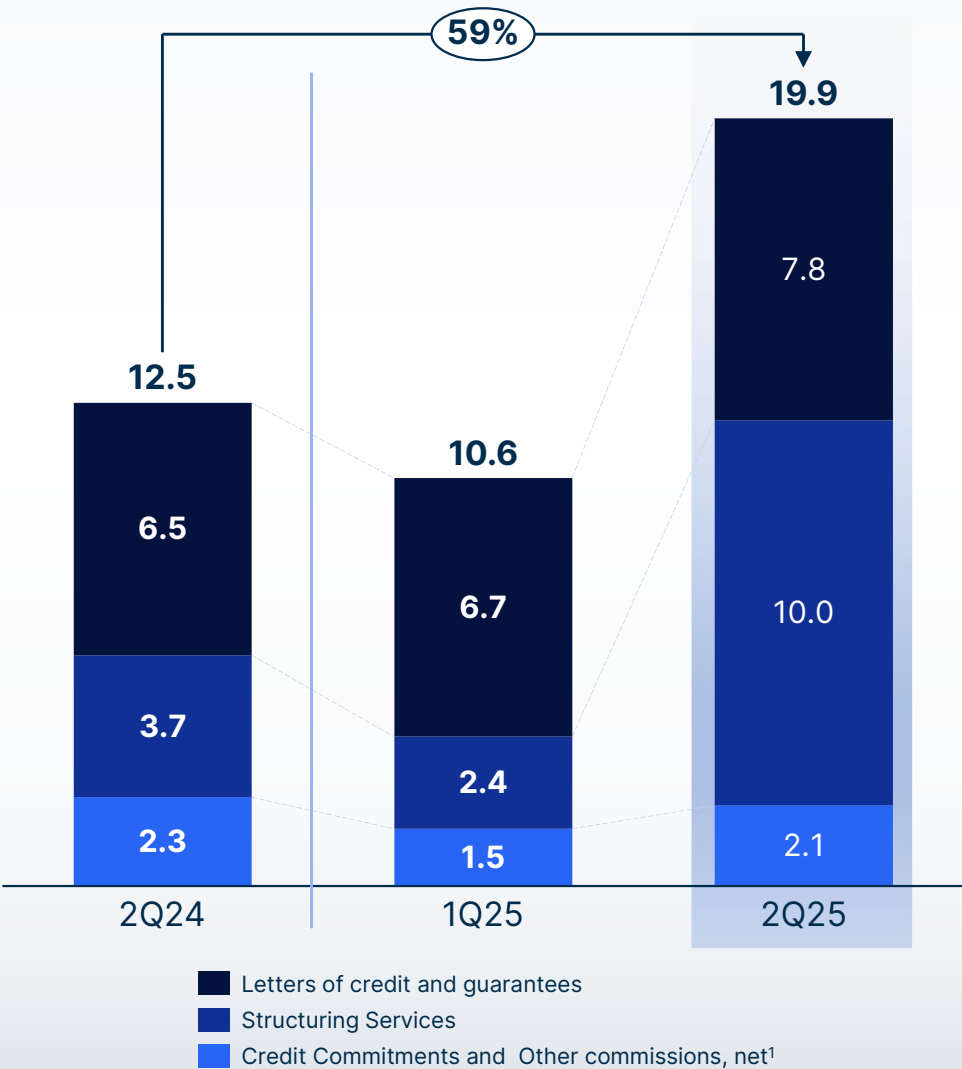
Structuring Services



Credit Commitments and Other commissions, net¹



Total Fees



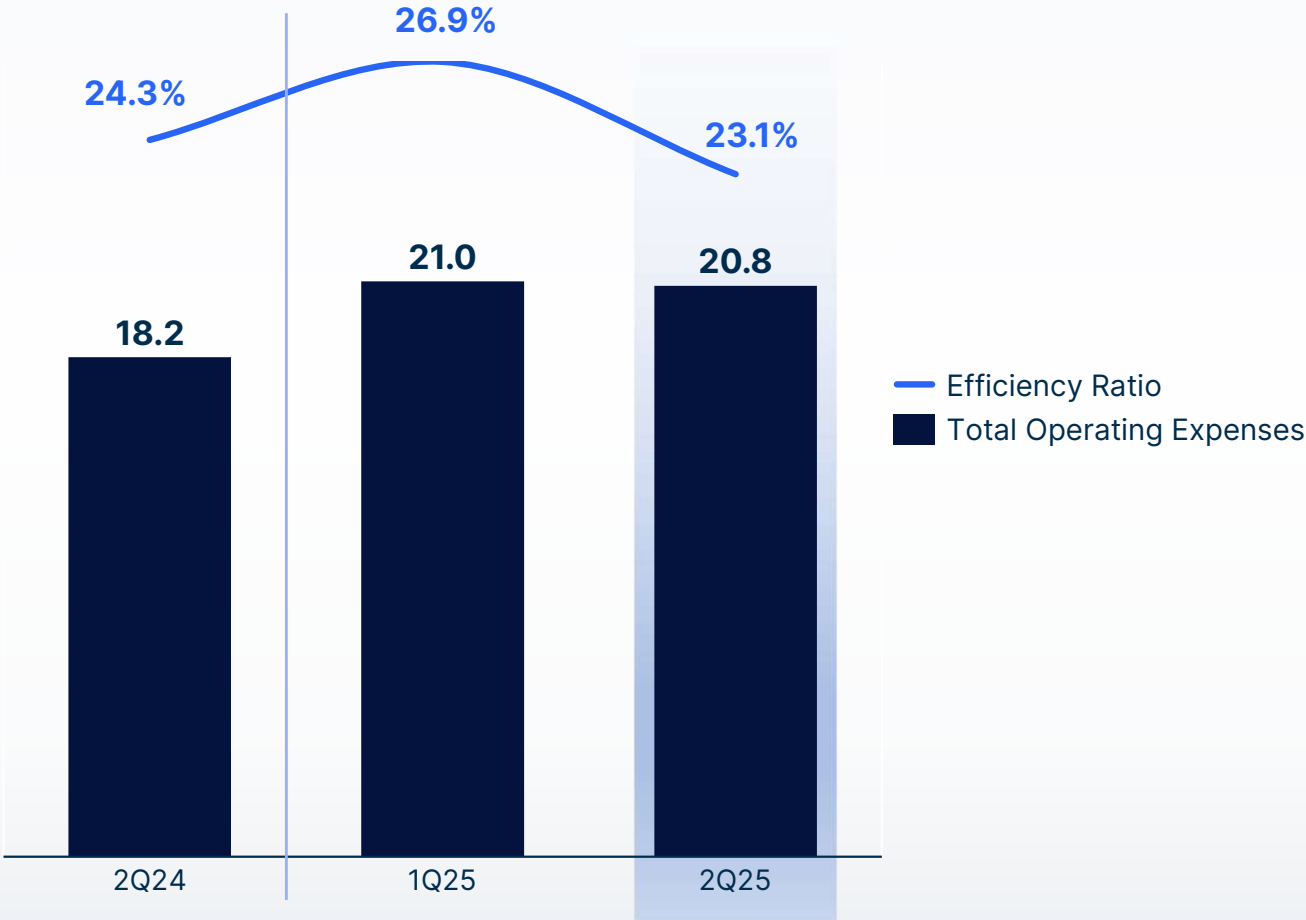
(1) Credit Commitments and Other Commissions, net include fees from credit commitments, other fees and commissions income and fees and commission expense

(USD millions, except for %)

Operational Efficiency Aligned with Annual Guidance



Opex & Efficiency Ratio

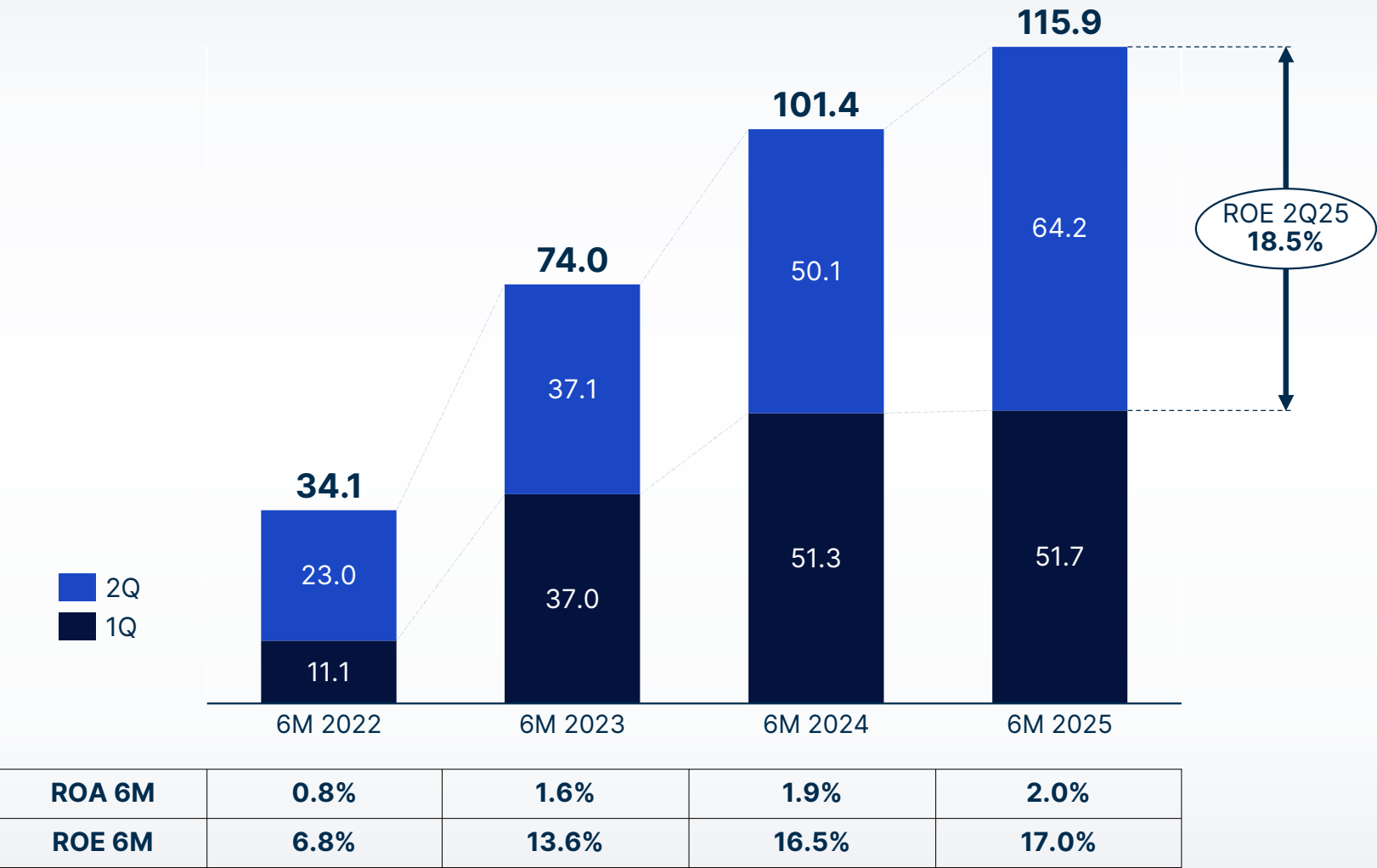


(USD millions, except for %)

Strategy
Execution Driving
Profitability
Improvement

Net Income & ROE

6M 2025





Resilient regional outlook

Despite global uncertainty, **Latin America remains broadly resilient.** Strong consumption, selective acceleration in key economies, and competitive trade positioning support constructive fundamentals.



Strategic execution on track

Bladex successfully deployed its new trade finance platform in partnership with CGI, a major milestone in the Bank's digital transformation, executed on time and on budget.



Record financial performance

Bladex delivered the **highest quarterly ROE in over two decades (18.5%) and net income of \$64.2 million,** supported by strong core activity, robust efficiency (23.1%), and pristine asset quality.



Positive outlook and reaffirmed guidance

A healthy pipeline across trade finance, structured lending, and infrastructure combined with strong capital and stable funding supports a positive view for the remainder of the year. **Bladex reaffirms its full-year guidance.**

	Guidance 2025
Commercial Portfolio Growth	10% - 12%
Average Deposit Growth	15% - 17%
NIM	~2.30%
Efficiency Ratio	~27%
ROE	15% - 16%
CET1	15% - 16%

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