



Sustainability Policy

November 2024

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1. OBJECTIVE

At Bladex we are committed to people, the planet and prosperity in Latin America. Through our core values of Excellence, Integrity, Growth, Commitment, and Adding Value, we strive to serve the present and future of Latin America. We are committed to fostering a culture guided by clearly defined values, respect for human rights, business transparency in a responsible and sustainable way for our employees, customers and stakeholders. This is why we understand the importance of integrating environmental, social and corporate governance ("ESG") criteria into our management. This integration is essential to generate long-term sustainable returns and promote a positive impact on society and the environment.

We also recognize that financial institutions have a role to play and are affected by ESG risks both regionally and globally. ESG risks are therefore part of our key indicators and we maintain a broad risk management framework and processes that focus on preventing and minimizing potential negative impacts on Bladex.

2. PURPOSE

Committed to our customers, employees and the communities in which we operate, we seek to properly manage matters related to ESG issues, from our banking activities and operations to the sustainable development of the region.

This Policy aims to define our approach to managing ESG issues for long-term value creation and in alignment with Bladex's corporate strategy.

3. SCOPE

Bladex's approach to managing ESG risk and impact is based on industry best practices and generally accepted standards and frameworks, including the Sustainable Development Goals (SDGs), the United Nations Global Compact, the Global Reporting Initiative (GRI), and the Sustainability Accounting Standards Board (SASB). This policy is supplemented by other Bladex policies, including, but not limited to, the Environmental and Social Risks Policy and our Code of Ethics.

Through this policy, Bladex establishes a clear framework of reference for its banking activities in the region, guiding the creation and development of corporate governance policies and systems aligned with the established principles and guidelines, ensuring consistency and effectiveness in their implementation.

Likewise, this policy ensures compliance with current sustainability regulations and ensures the correct issuance of disclosure reports in accordance with applicable regulations.

It is our responsibility at Bladex to promote the dissemination and sharing and promotion of this policy, ensuring its alignment with stakeholders and its integration within our overall strategy.

4. PRINCIPLES AND COMMITMENTS

4.1. OUR ESG PRINCIPLES

The following principles will guide Bladex's approach to sustainability and ESG:

- Consider the relevant
- Timely identify, assess, and manage the ESG impacts of our activities, products and services with all our stakeholders;

- Alignment with relevant industry frameworks and affiliations, such as SASB, the Sustainable Development Goals (SDGs) or Bladex's status as a signatory to the United Nations Global Compact.
- Have adequate governance in place to oversee sustainability and ESG aspects.
- Ensure clear and transparent communication with all stakeholders; and
- Regularly report on the impacts of our sustainability and ESG-related activities.

4.2. COMMITMENT TO SUSTAINABILITY

4.2.1.THE UNITED NATIONS GLOBAL COMPACT

Since 2011, Bladex has been an active member of the United Nations Global Compact, aligning ourselves with its fundamental principles. We are governed by the ten principles of the Global Compact, which cover within its four axes areas such as human rights, labor standards, the environment and the fight against corruption. These principles inform and guide our business policies and practices, reflecting our commitment to sustainable development and business ethics.

The principles to which we are committed as signatories are:

HUMAN RIGHTS

- *Principle 1: We support and respect the protection of fundamental human rights, internationally recognized.*
- *Principle 2: We ensure that we are not complicit in the violation of Human Rights.*

WORK

- *Principle 3: We support freedom of association and the effective recognition of the right to collective bargaining.*
- *Principle 4: We support the elimination of all forms of forced or coerced labour.*
- *Principle 5: We support the eradication of child labour.*
- *Principle 6: We support the abolition of discriminatory practices in employment and occupation.*

ENVIRONMENT

- *Principle 7: We maintain a preventive approach that favors the environment.*
- *Principle 8: We encourage initiatives that promote greater environmental responsibility.*
- *Principle 9: We encourage the development and diffusion of environmentally friendly technologies.*

FIGHT AGAINST CORRUPTION

- *Principle 10: We work against corruption in all its forms, such as extortion and bribery*

4.2.2.SUSTAINABLE DEVELOPMENT GOALS (SDGS)

We recognize the relevance of the Sustainable Development Goals (SDGs) established by the United Nations and are committed to actively contributing to their achievement. Through a responsible and sustainable business strategy, we seek to generate a positive impact on both the environment and society, aligning our actions with the principles of sustainability and social responsibility.

5. PRIORITY ISSUES IN SUSTAINABILITY AND ESG

In 2023, we determined the material ESG themes at Bladex through a materiality analysis of key industry themes. This analysis was conducted with the participation of Bladex's internal and external stakeholders, the review of sustainability trends globally, and the use of ESG frameworks.

According to the analysis, the following priority issues were identified:

Environment

Climate Change: Managing greenhouse gas emissions from our operations and assessing/monitoring the climate change-related risks and opportunities of our lending and underwriting activities

Environmental Footprint: Management and mitigation of applicable environmental impacts.

Social

Data Privacy and Security: Systems and processes to ensure the protection and control of data, including personal/customer data, and policies to ensure that information is collected, shared, and used appropriately.

Talent Attraction, Retention, and Development: Investments in the professional development of our employees to meet future needs, ensuring that we attract and retain the best talent and foster a culture that enables employees to succeed.

Community Engagement and Impact: Promoting engagement and development in the communities where we operate, including supporting local communities through community projects and employee volunteerism that promote positive impacts in the community.

Responsible Supply Chain: Assessment and monitoring of risks, impacts and opportunities in the supply chain.

Customer Relationship and Satisfaction: Proactive management to foster and maintain successful customer relationships.

Governance

Business Ethics: Ethical and professional conduct that upholds the values and principles of the Bank which, as a regional bank, with a shareholding structure representing both the public and private sectors, combines a series of interests that require clear guidelines to carry out its business and activities.

Corporate Governance: Mechanisms in place for effective corporate governance, management structures, and incentive mechanisms to create and maintain shareholder value. This includes board quality attributes such as independence, skills, effectiveness, and diversity, as well as executive compensation.

Business Continuity: Management, monitoring and reporting of the risks (economic, social and environmental) of the operation, to guarantee business continuity. Maintaining business resilience by adapting to new trends and integrating them into our strategic priorities, including leveraging digital capabilities within the organization.

Sustainable Finance

ESG Integration and Governance: Incorporate environmental, social, and governance factors into our processes and practices, such as our credit analysis and risk management framework. This also includes ESG expertise and oversight from our board of directors and at management level.

Environmental and Social Risk: Ensure that our risk management framework incorporates environmental, social and human rights aspects into our lending activities and our clients.

Sustainable Financing: Channel thematic financial resources, such as green, social, sustainable, sustainability-linked and/or transition, to finance activities that promote the sustainable use of resources, environmental protection, the resolution of social problems and/or the achievement of positive social and environmental results.

6. DISCLOSURE AND REPORTING

Bladex is committed to being transparent with its investors, shareholders and other stakeholders through the disclosure of our sustainability management and ESG initiatives, successes and objectives, including the activities of the Crece Latinoamérica Foundation and reporting within the Ten Principles of the United Nations Global Compact. We disclose our activities through various channels, including our Annual Sustainability Report and our corporate website.

7. RESPONSIBILITIES

7.1. Sustainability and ESG Governance

To ensure effective implementation and compliance with the Policy, we define clear roles and responsibilities within Bladex. This ensures an efficient distribution of tasks and proper oversight of all ESG management-related activities.

The Board of Directors is ultimately responsible for overseeing sustainability and ESG-related aspects at Bladex and has delegated certain roles and responsibilities to other committees, including the Anti-Money Laundering, Compliance and Sustainability Committee, as well as the Sustainability and ESG Committee.

There are different committees within the Board of Directors that deal with different material topics, such as risk management, cybersecurity, human development, technology, ethics, and compliance.

Bladex ensures that we maintain constant communication between the Board and other governance groups, such as Executive Committee members, to provide consistent input to our stakeholders.

7.2. Ownership and Responsibility for this Policy

The VPE for Investor Relations and Sustainability will report to the Anti-Money Laundering, Compliance and Sustainability Committee of the Board of Directors on compliance with this policy.

The Anti-Money Laundering, Compliance and Sustainability Committee acts as support for the Board of Directors. Their responsibility is to review the policy annually, as well as to make any changes or modifications that are considered appropriate. Any recommended changes to the policy must be submitted to the board of directors for approval.