

FOR IMMEDIATE RELEASE

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
(BLADEX) DECLARES QUARTERLY DIVIDEND OF \$0.47 ON
COMMON SHARES**

Panamá City, Republic of Panamá, February 8, 2001 - Banco Latinoamericano de Exportaciones, S.A. (BLADEX) (NYSE: BLX) today reported that its Board of Directors, at a meeting held on February 5, 2001, declared a quarterly dividend of US\$0.47 per common share. This dividend is payable on March 5, 2001 to stockholders of record as of February 22, 2001. As of February 7, 2001, BLADEX had 18,943 thousand common shares outstanding.

At the same meeting, the Board of Directors also declared a quarterly cash dividend of \$0.84 per preferred share, payable in two equal installments on May 15, 2001 and November 15, 2001 to preferred stockholders of record as of February 22, 2001 and October 31, 2001 respectively. BLADEX's preferred stock outstanding as of February 7, 2001, were 1,546 thousand preferred shares.

BLADEX, with \$5.7 billion in assets, is a specialized multinational bank established to finance trade in the Latin American and Caribbean region. Its shareholders include central banks from 23 countries in the region and 174 commercial banks (from the region, as well as international banks) and private investors. Its mission is to provide funds for the development of Latin America and the Caribbean, and to provide integrated solutions for the promotion of the region's exports. BLADEX is listed on the New York Stock Exchange. Further investor information can be found at www.blx.com

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