



FOR IMMEDIATE RELEASE

**BANCO LATINOAMERICANO DE EXPORTACIONES, S. A. (BLADEX)
SECOND QUARTER 2004 DIVIDEND PAYMENT**

Panama City, Republic of Panama, June 17, 2004 - Banco Latinoamericano de Exportaciones, S.A. (BLADEX) (NYSE: BLX), informs that the \$0.10 per share quarterly cash dividend authorized for the year 2004 by the Board of Directors on February 3, 2004 corresponding to the second quarter 2004 is payable on July 7, 2004 to stockholders of record as of June 28, 2004. As of May 31, 2004, BLADEX had 39,352,738 common shares of all classes outstanding.

BLADEX is a multinational bank established by the Central Banks of Latin America and Caribbean countries. Based in Panama, its shareholders include central and commercial banks in 23 countries of the region, as well as international banks and private investors.

For further information, please access our web site on the Internet at www.blx.com or contact:

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