



FOR IMMEDIATE RELEASE

Bladex

DECLARES DIVIDEND PAYMENT FOR FOURTH QUARTER 2004 PERIOD

Panama City, Republic of Panama, December 27, 2004 - Banco Latinoamericano de Exportaciones, S. A. (Bladex) (NYSE: BLX), announced that the \$0.15 per share quarterly cash dividend for the year 2004, authorized by the Board of Directors on February 3, 2004 and corresponding to the fourth quarter of 2004, is payable on January 17, 2005 to stockholders of record as of January 6, 2005. As of November 30, 2004, Bladex had 38,890,837.20 common shares of all classes outstanding.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries in the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access our web site on the Internet at www.blx.com or contact:

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