



FOR IMMEDIATE RELEASE

**BLADEX ANNOUNCES QUARTERLY DIVIDEND PAYMENT
FOR FOURTH QUARTER 2006**

Panama City, Republic of Panama, December 28, 2006 - Banco Latinoamericano de Exportaciones, S.A. (Bladex) (NYSE: BLX), announced today that the \$0.1875 per share quarterly cash dividend corresponding to the fourth quarter of 2006 and approved by the Board of Directors on January 31, 2006, is payable on January 18, 2007 to stockholders of record as of January 8, 2007.

As of November 30, 2006, Bladex had 36,329,071.53 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

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