



FOR IMMEDIATE RELEASE

**BLADEX ANNOUNCES QUARTERLY DIVIDEND PAYMENT
FOR FOURTH QUARTER 2008**

Panama City, Republic of Panama, January 22, 2009 - Banco Latinoamericano de Exportaciones, S.A. (Bladex) (NYSE: BLX), announced today their quarterly cash dividend of US\$0.22 per share, corresponding to the fourth quarter of 2008.

The cash dividend was approved by the Board of Directors and is payable on February 9, 2009 to the Bank's stockholders as of record date January 29, 2009.

As of December 31, 2008, Bladex had 36,413,087.79 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access our website on the Internet at www.bladex.com or contact:

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