



FOR IMMEDIATE RELEASE

**BLADEX ANNOUNCES QUARTERLY DIVIDEND PAYMENT
FOR THIRD QUARTER 2011**

Panama City, Republic of Panama, October 19, 2011 - Banco Latinoamericano de Comercio Exterior, S.A. (Bladex) (NYSE: BLX), announced today a quarterly cash dividend of US\$0.20 per share corresponding to the third quarter 2011.

The cash dividend was approved by the Board of Directors and is payable on November 8, 2011 to the Bank's stockholders as of the October 31, 2011 record date.

As of September 30, 2011, Bladex had 37,125,915.09 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access Bladex's website on the Internet at www.bladex.com or contact:

Bladex, Head Office, Calle 50 y Aquilino de la Guardia, Panama, Republic of Panama
Attention: Mr. Christopher Schech, Senior Vice President & Chief Financial Officer
Tel.: (507) 210-8630, E-mail: cschech@bladex.com
-or-
i-advize Corporate Communications, Inc., 20 Broad Street, 25th Floor,
New York, NY 10005
Attention: Ms. Melanie Carpenter or Mr. Peter Majeski
Tel.: (212) 406-3694, E-mail: bladex@i-advize.com