



**FOR IMMEDIATE RELEASE**

**BLADEx ANNOUNCES QUARTERLY DIVIDEND PAYMENT  
FOR FOURTH QUARTER 2011**

**Panama City, Republic of Panama, January 17, 2012** - Banco Latinoamericano de Comercio Exterior, S.A. (Bladex) (NYSE: BLX), announced today a quarterly cash dividend of US\$0.25 per share corresponding to the fourth quarter 2011.

During the Board of Director's meeting January 17, 2012, the Bank's Board reaffirmed its commitment to a dividend approach that reflects Bladex's growing core business. Consequently, the quarterly common dividend increased from \$0.20 to \$0.25 per share.

The cash dividend is payable February 9, 2012 to the Bank's stockholders as of the January 31, 2012 record date.

As of December 31, 2011, Bladex had 37,131,942.09 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access Bladex's website on the Internet at [www.bladex.com](http://www.bladex.com) or contact:

Bladex, Head Office, Calle 50 y Aquilino de la Guardia, Panama, Republic of Panama  
Attention: Mr. Christopher Schech, Senior Vice President & Chief Financial Officer  
Tel.: (507) 210-8630, E-mail: [cschech@bladex.com](mailto:cschech@bladex.com)  
-or-  
i-advize Corporate Communications, Inc., 20 Broad Street, 25<sup>th</sup> Floor,  
New York, NY 10005  
Attention: Ms. Melanie Carpenter or Mr. Peter Majeski  
Tel.: (212) 406-3694, E-mail: [bladex@i-advize.com](mailto:bladex@i-advize.com)