



Bladex leads successful syndication of a US\$145 million 3-Year Senior Unsecured Term Loan for Banco Aliado S.A. (Panama)

Panama City, Republic of Panama, June 27, 2018 - Banco Latinoamericano de Comercio Exterior, S.A. ("Bladex" or the "Bank") today announced the successful closing of a US\$145 million 3-year senior unsecured syndicated loan (the "Facility") for Banco Aliado, S.A. ("Banco Aliado" or the "Borrower").

Established in Panama in 1992, Banco Aliado is the fourth-largest Panamanian-owned bank, in terms of consolidated assets and net loan portfolio. The bank is 100% owned by Grupo Aliado S.A., a financial group comprised of renowned Panamanian entrepreneurs with extensive experience in local and foreign trade, ports, real estate and tourism.

Bladex acted as Sole Lead Arranger and Bookrunner, as well as Administrative Agent for the Facility. The deal constitutes the third international syndicated facility arranged by Bladex for Banco Aliado.

The transaction attracted the interest of 15 financial institutions from Central America and the Caribbean, South America, China, Europe, and the United States of America, some of which represent new banking relationships for Banco Aliado. There was a 2.4x oversubscription, which allowed the Borrower to upsize the facility amount to US\$145 million from its original target of US\$60 million. Proceeds from the Facility will be used to support the growth of Banco Aliado's loan portfolio.

Gabriel Tolchinsky, Chief Executive Officer of Bladex, stated: "We are very pleased to have had the opportunity to once again support Banco Aliado in securing a medium-term financing that diversifies its sources of funding through new banking relationships. The success of this transaction highlights the market's confidence in Banco Aliado, as well as Bladex's distribution capabilities in the syndicated loan space, stemming from a wide network of regional and international financial institutions."

Moisés Chreim, Chairman of the Board of Directors of Banco Aliado, highlighted: "We are thankful for the support we received from Bladex in the structuring and syndication of this third transaction, which strengthens the relationship we have with this entity and with other important regional, European and Asian financial institutions, and connects us with new institutional relationships."

Bladex, a multinational bank originally established by the central banks of Latin-American and Caribbean countries, began operations in 1979 to promote foreign trade and economic integration in the Region. The Bank, headquartered in Panama, also has offices in Argentina, Brazil, Colombia, Mexico, Peru, and the United States of America, supporting the regional expansion and servicing its customer base, which includes financial institutions and corporations.

Bladex is listed on the NYSE in the United States of America (NYSE: BLX), since 1992, and its shareholders include: central banks and state-owned banks and entities representing 23 Latin American countries; commercial banks and financial institutions; and institutional and retail investors through its public listing.

For further information on Bladex, please access its website at www.bladex.com or contact:

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